

Registered Number 07258694

ARBOR LANE GARAGE LIMITED

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	210,000	220,000
Tangible assets	3	24,494	22,175
		<u>234,494</u>	<u>242,175</u>
Current assets			
Debtors		10,896	11,955
Cash at bank and in hand		31,929	42,368
		<u>42,825</u>	<u>54,323</u>
Creditors: amounts falling due within one year		<u>(38,905)</u>	<u>(51,632)</u>
Net current assets (liabilities)		<u>3,920</u>	<u>2,691</u>
Total assets less current liabilities		<u>238,414</u>	<u>244,866</u>
Accruals and deferred income		(1,200)	(1,200)
Total net assets (liabilities)		<u>237,214</u>	<u>243,666</u>
Capital and reserves			
Called up share capital	4	219,700	219,700
Profit and loss account		17,514	23,966
Shareholders' funds		<u>237,214</u>	<u>243,666</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 November 2014

And signed on their behalf by:

Mrs Shirley Coleman, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% reducing balance

Fixtures & fittings - 15% reducing balance

Motor vehicles - 25% reducing balance

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of the business in 2010, is being amortised evenly over its estimated useful life of twenty five years.

2 Intangible fixed assets

	£
Cost	
At 1 June 2013	250,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>250,000</u>
Amortisation	
At 1 June 2013	30,000
Charge for the year	10,000
On disposals	-
At 31 May 2014	<u>40,000</u>
Net book values	
At 31 May 2014	<u>210,000</u>
At 31 May 2013	<u>220,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2013	50,295

Additions	13,240
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>63,535</u>
Depreciation	
At 1 June 2013	28,120
Charge for the year	10,921
On disposals	-
At 31 May 2014	<u>39,041</u>
Net book values	
At 31 May 2014	<u>24,494</u>
At 31 May 2013	<u>22,175</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
219,700 Ordinary shares of £1 each	219,700	219,700

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