

REGISTERED NUMBER: 07258420 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017
FOR
FRIDJA LIMITED

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FOR THE YEAR ENDED 31 MAY 2017

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FRIDJA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

DIRECTOR: B Fridja

REGISTERED OFFICE: 82 Lower Clapton Road
London
E5 0RN

REGISTERED NUMBER: 07258420 (England and Wales)

ACCOUNTANT: Will Taylor Limited
4th Floor
International House
Queens Road
Brighton
East Sussex
BN1 3XE

CHARTERED ACCOUNTANT'S REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FRIDJA LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Fridja Limited for the year ended 31 May 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Fridja Limited in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Fridja Limited and state those matters that I have agreed to state to the director of Fridja Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Fridja Limited and its director for my work or for this report.

It is your duty to ensure that Fridja Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fridja Limited. You consider that Fridja Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Fridja Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Will Taylor Limited
4th Floor
International House
Queens Road
Brighton
East Sussex
BN1 3XE

Date:

BALANCE SHEET
31 MAY 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		4,010		4,129
CURRENT ASSETS					
Stocks		41,269		74,638	
Debtors	5	94,792		39,810	
Cash at bank		<u>111,849</u>		<u>113,093</u>	
		247,910		227,541	
CREDITORS					
Amounts falling due within one year	6	<u>49,343</u>		<u>47,410</u>	
NET CURRENT ASSETS			<u>198,567</u>		<u>180,131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			202,577		184,260
PROVISIONS FOR LIABILITIES	7		<u>753</u>		<u>470</u>
NET ASSETS			<u>201,824</u>		<u>183,790</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>201,814</u>		<u>183,780</u>
SHAREHOLDERS' FUNDS			<u>201,824</u>		<u>183,790</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 January 2018 and were signed by:

B Fridja - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

1. STATUTORY INFORMATION

Fridja Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Computer equipment	- 25% reducing balance

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 June 2016	3,401	4,593	7,994
Additions	968	250	1,218
At 31 May 2017	<u>4,369</u>	<u>4,843</u>	<u>9,212</u>
DEPRECIATION			
At 1 June 2016	1,621	2,244	3,865
Charge for year	687	650	1,337
At 31 May 2017	<u>2,308</u>	<u>2,894</u>	<u>5,202</u>
NET BOOK VALUE			
At 31 May 2017	<u>2,061</u>	<u>1,949</u>	<u>4,010</u>
At 31 May 2016	<u>1,780</u>	<u>2,349</u>	<u>4,129</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Trade debtors	28,670	15,721
Other debtors	<u>66,122</u>	<u>24,089</u>
	<u>94,792</u>	<u>39,810</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Trade creditors	2,059	3,261
Taxation and social security	24,009	23,414
Other creditors	<u>23,275</u>	<u>20,735</u>
	<u>49,343</u>	<u>47,410</u>

7. PROVISIONS FOR LIABILITIES

	31.5.17 £	31.5.16 £
Deferred tax	<u>753</u>	<u>470</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017**7. PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 June 2016	470
Charge to Income Statement during year	283
Balance at 31 May 2017	<u>753</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2017 and 31 May 2016:

	31.5.17 £	31.5.16 £
B Fridja		
Balance outstanding at start of year	(20,185)	(897)
Amounts advanced	27,184	-
Amounts repaid	(29,524)	(19,288)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(22,525)</u>	<u>(20,185)</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £68,501.98 (2016 - £123,500) were paid to the directors.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is B Fridja.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.