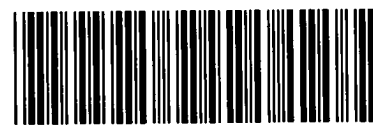

THE ROYAL COUNTY OF BERKSHIRE SHOOTING GROUP LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2022

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THE ROYAL COUNTY OF BERKSHIRE SHOOTING GROUP LIMITED

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THE ROYAL COUNTY OF BERKSHIRE SHOOTING GROUP LIMITED
REGISTERED NUMBER: 07258177

BALANCE SHEET
AS AT 31 MARCH 2022

		2022 £	2021 £
Fixed assets			
Investment property	5	-	1
		-	1
Creditors: amounts falling due within one year	6	-	(22,034)
Net current assets/(liabilities)		-	(22,034)
Total assets less current liabilities		-	(22,033)
Net assets/(liabilities)		-	(22,033)
Capital and reserves			
Called up share capital	7	5,679,578	5,679,578
Share premium account		999,999	999,999
Profit and loss account		(6,679,577)	(6,701,610)
		-	(22,033)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6 October 2022.



Lewis Edward Nigel O'Neill
Director

The notes on pages 3 to 5 form part of these financial statements.

THE ROYAL COUNTY OF BERKSHIRE SHOOTING GROUP LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2022**

	Called up share capital £	Share premium account £	Profit and loss account £	Total equity £
At 1 April 2020	5,679,578	999,999	(221,611)	6,457,966
Comprehensive income for the year				
Loss for the year	-	-	(6,479,999)	(6,479,999)
At 1 April 2021	5,679,578	999,999	(6,701,610)	(22,033)
Comprehensive income for the year				
Profit for the year	-	-	22,033	22,033
At 31 March 2022	5,679,578	999,999	(6,679,577)	-

The notes on pages 3 to 5 form part of these financial statements.

THE ROYAL COUNTY OF BERKSHIRE SHOOTING GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The Royal County Of Berkshire Shooting Group Limited is a private company limited by shares incorporated in England and Wales. The registered office is Hook End Lane, Pangbourne, Reading, Berkshire, United Kingdom, RG8 8SD.

2. Accounting policies

2.1 Basis of preparation of financial statements

In connection with a group reorganisation, the Company entered into a hive up arrangement whereby its business and assets and liabilities were transferred to its direct parent, James Purdey & Sons Limited, with effect from close of business on 31 March 2022. The company ceased to trade at the same time. Accordingly the going concern basis of accounting is not appropriate to the Company and its financial statements have been prepared on the basis of fair value accounting whereby pre-disposal carrying values of assets and liabilities reflected the disposal values agreed with its direct parent. In consequence the profit arising on the disposal of net assets under the reorganisation is determined on the basis of fair value accounting. Similar going concern considerations applied to the previous year and comparative values are also stated at fair value in accordance with section 32.7A of the accounting standard FRS 102.

The following principal accounting policies have been applied:

2.2 Exemption from preparing consolidated financial statements

The Company is a parent company that is also a subsidiary included in the consolidated financial statements of a larger group by a parent undertaking established under the law of non-EEA state and is therefore exempt from the requirement to prepare consolidated financial statements under section 401 of the Companies Act 2006.

2.3 Going concern

As noted in 2.1 above the Company ceased its business activities and its financial statements have prepared on the basis that it is not a going concern.

2.4 Valuation of investments

In the current year, the investment in the Company's subsidiary is measured at fair value determined on the basis of values agreed in the intended group reorganization hive up. In prior years the investment in the subsidiary was measured at cost less accumulated impairment. Gains and losses on remeasurement are recognised in the Statement of Comprehensive Income.

2.5 Investment property

In the current and prior year, the investment in the Company's subsidiary was measured, prior to its disposal under the group reorganisation, at fair value determined on the basis of values agreed in the group reorganization hive up. In years prior to that the investment in the subsidiary was measured at cost less accumulated impairment.

THE ROYAL COUNTY OF BERKSHIRE SHOOTING GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.7 Creditors

In the current and prior year, creditors were measured, prior to their disposal under the group reorganisation, at fair value determined on the basis of values agreed under the group reorganisation hive up.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical judgements

The overriding critical judgements in applying the Company's policies are to conclude that, because of the group reorganisation and hive up of assets and liabilities and cessation of business as described in 2.1, the going concern basis of accounting is not applicable to the financial statements and to adopt fair value accounting in its place.

4. Employees

The average monthly number of employees, including directors, during the year was 5 (2021 - 5).

5. Investment property

	Freehold investment property £
At 1 April 2021	1
Disposal	(1)
	<hr/>
At 31 March 2022	-
	<hr/> <hr/>

THE ROYAL COUNTY OF BERKSHIRE SHOOTING GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	-	22,034
	<u>-</u>	<u>22,034</u>

7. Share capital

	2022 £	2021 £
Allotted, called up and fully paid		
5,679,578 (2021 - 5,679,578) Ordinary shares of £1.00 each	<u>5,679,578</u>	<u>5,679,578</u>

8. Controlling party

The company is a wholly owned subsidiary of Richemont Holdings (UK) Limited, a company registered in England and Wales.

The directors regard Compagnie Financiere Richemont SA, a listed company incorporated in Switzerland, to be the ultimate parent company. Shares representing the voting rights of that company are held by Compagnie Financiere Rupert, which for the purpose of IFRS, is regarded by the directors as the controlling party.

Compagnie Financiere Richemont SA is the largest and smallest group of related undertakings for which consolidated financial statements are prepared. Copies of the consolidated financial statement of Compagnie Financiere Richemont SA may be obtained from: The Secretary, Compagnie Financiere Richemont SA, 50 Chemin de la Chenaie, 1293 Bellevue - Geneva, Switzerland.

9. Auditors' information

The auditors' report on the financial statements for the year ended 31 March 2022 was unqualified.

In their report, the auditors emphasised the following matter without qualifying their report:

We draw attention to note 2.1 to the financial statements which describes that fair value accounting has been adopted in the preparation of the financial statements.

The audit report was signed on 6 October 2022 by Piero Soteriou FCA (Senior Statutory Auditor) on behalf of Soteriou Banerji Chartered Accountants.