

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
FIELDODOLOGY LIMITED

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FIELDODOLOGY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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FIELDODOLOGY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

DIRECTORS:

M J Cottman
P King
P Spicer

REGISTERED OFFICE:

2-4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

REGISTERED NUMBER:

07257306 (England and Wales)

ACCOUNTANTS:

Nunn Hayward LLP
Chartered Accountants
2-4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

FIELDODOLOGY LIMITED (REGISTERED NUMBER: 07257306)

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	4		2,679		3,597
CURRENT ASSETS					
Debtors	5	77,537		77,287	
Cash at bank		6,996		5,938	
		84,533		83,225	
CREDITORS					
Amounts falling due within one year	6	57,696		76,648	
NET CURRENT ASSETS			26,837		6,577
TOTAL ASSETS LESS CURRENT LIABILITIES			29,516		10,174
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			29,416		10,074
SHAREHOLDERS' FUNDS			29,516		10,174

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 February 2021 and were signed on its behalf by:



P Spicer - Director

The notes form part of these financial statements

FIELDODOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

Fieldodology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 50% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Operating lease commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2019 - 12).

FIELDODOLOGY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2020	2,799	33,020	35,819
Additions	-	3,590	3,590
Disposals	(2,799)	-	(2,799)
At 31 December 2020	-	36,610	36,610
DEPRECIATION			
At 1 January 2020	2,376	29,846	32,222
Charge for year	423	4,085	4,508
Eliminated on disposal	(2,799)	-	(2,799)
At 31 December 2020	-	33,931	33,931
NET BOOK VALUE			
At 31 December 2020	-	2,679	2,679
At 31 December 2019	423	3,174	3,597

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	247
Amounts owed by group undertakings	75,500	73,775
Prepayments and accrued income	2,037	3,265
	<u>77,537</u>	<u>77,287</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	1,595	1,249
Amounts owed to group undertakings	4,301	-
Accruals and deferred income	51,800	75,399
	<u>57,696</u>	<u>76,648</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:		2020	2019
Number:	Class:			£	£
1,000	Ordinary	10p		<u>100</u>	<u>100</u>

8. CONTINGENT LIABILITIES

The company has given guarantees and charges over its assets in favour of other group companies in support of certain borrowings of those companies. At the balance sheet date no amounts were outstanding under these borrowings.

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

FIELDODOLOGY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. PARENT UNDERTAKING AND ULTIMATE CONTROLLING PARTY

The parent company is Activate Solutions Group Limited and the registered office is 2-4 Packhorse Road, Gerrards Cross, Buckinghamshire, SL9 7QE

The ultimate controlling parties of the company are Mr S P McQuillan and Mr M J Cottman by virtue of the fact that they are the ultimate controlling parties of the group.