

Registered Number 07257091

MGM LOCUMS LTD

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Current assets			
Cash at bank and in hand		10,626	1
		<u>10,626</u>	<u>1</u>
Creditors: amounts falling due within one year		(10,600)	-
Net current assets (liabilities)		<u>26</u>	<u>1</u>
Total assets less current liabilities		<u>26</u>	<u>1</u>
Creditors: amounts falling due after more than one year		(22)	-
Total net assets (liabilities)		<u>4</u>	<u>1</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		3	-
Shareholders' funds		<u>4</u>	<u>1</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 February 2017

And signed on their behalf by:
Michael G Madden, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

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