

Prime Windows Ltd

**Abbreviated Annual Report
Year Ended 31 March 2013**

Company Registration Number 07257077



Prime Windows Ltd

Abbreviated Accounts

Year Ended 31 March 2013

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Prime Windows Ltd

Abbreviated Balance Sheet

31 March 2013

| | Note | 2013 £ | 2012 £ |
|---|------|----------------|----------------|
| Fixed Assets | 2 | | |
| Tangible assets | | <u>30,115</u> | <u>20,319</u> |
| Current Assets | | | |
| Stocks | | 15,753 | - |
| Debtors | | 32,183 | 24,964 |
| Cash at bank and in hand | | 12,695 | 24,242 |
| | | <u>60,631</u> | <u>49,206</u> |
| Creditors: Amounts falling due within one year | 3 | <u>66,102</u> | <u>54,227</u> |
| Net Current Liabilities | | <u>(5,471)</u> | <u>(5,021)</u> |
| Total Assets Less Current Liabilities | | <u>24,644</u> | <u>15,298</u> |
| Creditors Amounts falling due after more than one year | 4 | 17,965 | 11,678 |
| Provisions for Liabilities | | 4,630 | 3,206 |
| | | <u>2,049</u> | <u>414</u> |
| Capital and Reserves | | | |
| Called-up equity share capital | 5 | 100 | 100 |
| Profit and loss account | | 1,949 | 314 |
| Shareholders' Funds | | <u>2,049</u> | <u>414</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

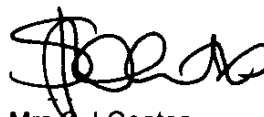
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16/12/13, and are signed on their behalf by



Mr J A Coates



Mrs S J Coates

Company Registration Number 07257077

The notes on pages 2 to 3 form part of these abbreviated accounts.

Prime Windows Ltd

Notes to the Abbreviated Accounts

Year Ended 31 March 2013

1 Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the period, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|--------------------------|------------------------|
| Leasehold Prop Additions | - 10% straight line |
| Plant & Machinery | - 25% reducing balance |

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(f) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

(g) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

(h) Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Prime Windows Ltd

Notes to the Abbreviated Accounts

Year Ended 31 March 2013

2. Fixed Assets

| | Tangible Assets £ |
|-------------------------|-------------------------|
| Cost | |
| At 1 April 2012 | 25,289 |
| Additions | 15,833 |
| At 31 March 2013 | <u>41,122</u> |
| Depreciation | |
| At 1 April 2012 | 4,970 |
| Charge for year | 6,037 |
| At 31 March 2013 | <u>11,007</u> |
| Net Book Value | |
| At 31 March 2013 | <u>30,115</u> |
| At 31 March 2012 | <u>20,319</u> |

3 Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

| | 2013 £ | 2012 £ |
|---------------|--------------|--------------|
| Hire Purchase | <u>8,379</u> | <u>4,379</u> |

4 Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

| | 2013 £ | 2012 £ |
|---------------|---------------|---------------|
| Hire Purchase | <u>17,965</u> | <u>11,678</u> |

5. Share Capital

Allotted, called up and fully paid:

| | 2013 No | £ | 2012 No | £ |
|----------------------------------|------------|------------|------------|------------|
| 100 Ordinary A shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |