

Cannon Contracting Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

Thorntons
Chartered Certified Accountants
176-178 Pontefract Road
Cudworth
Barnsley
South Yorkshire
S72 8BE

Cannon Contracting Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Cannon Contracting Limited
for the Year Ended 30 April 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cannon Contracting Limited for the year ended 30 April 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Cannon Contracting Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Cannon Contracting Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cannon Contracting Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cannon Contracting Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Cannon Contracting Limited. You consider that Cannon Contracting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cannon Contracting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Thorntons
Chartered Certified Accountants
176-178 Pontefract Road
Cudworth
Barnsley
South Yorkshire
S72 8BE
24 January 2017

Cannon Contracting Limited
(Registration number: 07256821)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		<u>16,710</u>	<u>17,092</u>
Current assets			
Stocks		15,250	15,000
Debtors		113,353	158,687
Cash at bank and in hand		<u>22,639</u>	<u>21,931</u>
		151,242	195,618
Creditors: Amounts falling due within one year		<u>(270,142)</u>	<u>(207,454)</u>
Net current liabilities		<u>(118,900)</u>	<u>(11,836)</u>
Net (liabilities)/assets		<u>(102,190)</u>	<u>5,256</u>
Capital and reserves			
Called up share capital	<u>3</u>	207	207
Profit and loss account		<u>(102,397)</u>	<u>5,049</u>
Shareholders' (deficit)/funds		<u>(102,190)</u>	<u>5,256</u>

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 24 January 2017

.....
Mr John Paul Trueman
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Cannon Contracting Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	10% Straight Line Basis
Fixtures and Fittings	10% Straight Line Basis
Plant and Machinery	10% Straight Line Basis

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Cannon Contracting Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2015	22,408	22,408
Additions	<u>2,066</u>	<u>2,066</u>
At 30 April 2016	<u>24,474</u>	<u>24,474</u>
Depreciation		
At 1 May 2015	5,316	5,316
Charge for the year	<u>2,448</u>	<u>2,448</u>
At 30 April 2016	<u>7,764</u>	<u>7,764</u>
Net book value		
At 30 April 2016	<u><u>16,710</u></u>	<u><u>16,710</u></u>
At 30 April 2015	<u><u>17,092</u></u>	<u><u>17,092</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary A Class Shares of £1 each	100	100	100	100
Ordinary B Class Shares of £1 each	100	100	100	100
Ordinary C Class Shares of £1 each	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>
	<u><u>207</u></u>	<u><u>207</u></u>	<u><u>207</u></u>	<u><u>207</u></u>

Cannon Contracting Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

4 Related party transactions

Director's advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mr John Paul Trueman	-	-	(1,970)	-

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.