PURECHEM LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2017

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PURECHEM LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2017

Directors Mark Dobby

Wendy Dobby

Company Number 07256688 (England and Wales)

Registered Office Oak House

Mary Lane Lower Dunsforth

York YO26 9SA

Accountants Business Works UK Ltd

Upper Floor, 9 Fusion Court

Aberford Road

Leeds

West Yorkshire LS25 2GH

PURECHEM LIMITED ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Purechem Limited on the preparation of the unaudited statutory accounts for the year ended 31 May 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Purechem Limited for the year ended 31 May 2017 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Purechem Limited, as a body, in accordance with the terms of our engagement letter dated 5 April 2016. Our work has been undertaken solely to prepare for your approval the accounts of Purechem Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Purechem Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Purechem Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Purechem Limited. You consider that Purechem Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Purechem Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Business Works UK Ltd

Upper Floor, 9 Fusion Court Aberford Road Leeds West Yorkshire LS25 2GH

24 October 2017

PURECHEM LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	$\underline{4}$	1,278	1,314
Current assets			
Debtors Cash at bank and in hand	5	166,764 315,857	167,388 131,080
	_	482,621	298,468
Creditors: amounts falling due within one year	<u>6</u>	(209,063)	(164,678)
Net current assets	_	273,558	133,790
Total assets less current liabilities		274,836	135,104
Provisions for liabilities Deferred tax		(181)	(437)
Net assets	_	274,655	134,667
Capital and reserves	=		
Called up share capital Profit and loss account		10 274,645	10 134,657
Shareholders' funds	_	274,655	134,667
	_		

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 24 October 2017.

Mark Dobby Director

Company Registration No. 07256688

PURECHEM LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2017

1 Statutory information

Purechem Limited is a private company, limited by shares, registered in England and Wales, registration number 07256688. The registered office is Oak House, Mary Lane, Lower Dunsforth, York, YO26 9SA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

4

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 25% Reducing balance

Tangible fixed assets	Fixtures &
	fittings
	£
Cost or valuation	At cost
At 1 June 2016	2,999
Additions	391
At 31 May 2017	3,390
Depreciation	
At 1 June 2016	1,685
Charge for the year	427
At 31 May 2017	2,112
Net book value	
At 31 May 2017	1,278
At 31 May 2016	1,314

PURECHEM LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2017

Debtors	2017 £	2016 £
Trade debtors		166,985
Other debtors	-	403
	166,764	167,388
Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	143,458	118,902
Taxes and social security	75,459	46,597
Other creditors	-	143
Loans from directors	(9,854)	(3,428)
Accruals		2,464
	209,063	164,678
	Trade debtors Other debtors Creditors: amounts falling due within one year Trade creditors Taxes and social security Other creditors Loans from directors	Trade debtors 166,764 Other debtors - Creditors: amounts falling due within one year 2017 Trade creditors 143,458 Taxes and social security 75,459 Other creditors - Loans from directors (9,854) Accruals -

7 Average number of employees

During the year the average number of employees was 2 (2016: 2).

