

**Registered Number 07256213**

**W D Milne Limited**

**Abbreviated Accounts**

**31 May 2011**

**W D Milne Limited**

**Registered Number 07256213**

**Company Information**

**Registered Office:**

149-151 Mortimer Street  
Herne Bay  
Kent  
CT6 5HA

**Reporting Accountants:**

CWW Chartered Accountants

149-151 Mortimer Street  
Herne Bay  
Kent  
CT6 5HA

W D Milne Limited

Registered Number 07256213

Balance Sheet as at 31 May 2011

	Notes	2011 £	£	
<b>Fixed assets</b>				
Tangible	2		828	
			<u>828</u>	-
<b>Current assets</b>				
Stocks		5,379		
Debtors		2,025		
Cash at bank and in hand		29,507		
Total current assets		<u>36,911</u>		-
<b>Creditors: amounts falling due within one year</b>		(11,818)		
<b>Net current assets (liabilities)</b>			25,093	
<b>Total assets less current liabilities</b>			<u>25,921</u>	-
<b>Total net assets (liabilities)</b>			<u>25,921</u>	-
<b>Capital and reserves</b>				
Called up share capital	3		100	
Profit and loss account			25,821	
<b>Shareholders funds</b>			<u>25,921</u>	-

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 December 2011

And signed on their behalf by:

**Mr W D Milne, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
Additions	-	1,104
At 31 May 2011	-	<u>1,104</u>
<b>Depreciation</b>		
Charge for year	-	276
At 31 May 2011	-	<u>276</u>
<b>Net Book Value</b>		
At 31 May 2011		828

3 **Share capital**

2011

£

Allotted, called up and fully  
paid:

100 Ordinary shares of £1  
each

100