

REGISTERED COMPANY NUMBER: 07255768 (England and Wales)
REGISTERED CHARITY NUMBER: 1137741

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023
FOR
HELP SICK CHILDREN

Richmond Gatehouse LLP
Thames House
3 Wellington Street
London
SE18 6NY

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 May 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main purpose of the company during the period was to raise sufficient funds through the selling of used clothes to provide grants to hospitals and hospices for the preservation of children health, consistent with the Memorandum objects clause.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of Charity law. The members of the Management Committee are elected and retire by rotation after which they must be re-elected at the next Annual General Meeting.

Organisational structure

The Chief Executive is responsible for ensuring that the charity delivers the services specified and that the key performance indicators are met.

Help sick children has a Management Committee of 3 members who meet regularly and are responsible for the strategic direction and policy of the charity.

Members of the Management Committee are directors for the purposes of company law and trustees for the purposes of charity law.

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity having been encouraged to be actively engaged. Additionally, new trustees are invited and encouraged to attend any training sessions to familiarise themselves with the charity and the context to which it operates. These are jointly led by the Chair of the Management Committee and the Chief Executive of the charity and cover:

- The Obligations of the Management Committee members
- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Related parties

There were no related party transactions, except in so far as it is complimentary to the charity objects; the charity is guided by both local and national policy with particular regard to the welfare of children.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07255768 (England and Wales)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 May 2023**

Registered Charity number

1137741

Registered office

1053 London Road
Leigh-On-Sea
Essex
SS9 3JP

Trustees

Ms S Mamedova Director
J Matvejev Operation Director

Company Secretary

Approved by order of the board of trustees on 27 February 2024 and signed on its behalf by:

J Matvejev - Trustee

HELP SICK CHILDREN**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 May 2023**

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>6,560</u>	<u>8,472</u>
EXPENDITURE ON			
Raising funds		600	774
Charitable activities			
Donations		<u>6,248</u>	<u>6,856</u>
Total		<u>6,848</u>	<u>7,630</u>
NET INCOME/(EXPENDITURE)		(288)	842
RECONCILIATION OF FUNDS			
Total funds brought forward		749	(93)
TOTAL FUNDS CARRIED FORWARD		<u>461</u>	<u>749</u>

The notes form part of these financial statements

BALANCE SHEET
31 May 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
CURRENT ASSETS			
Cash at bank and in hand		1,061	1,349
CREDITORS			
Amounts falling due within one year	4	(600)	(600)
NET CURRENT ASSETS		<u>461</u>	<u>749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		461	749
NET ASSETS		<u>461</u>	<u>749</u>
FUNDS	5		
Unrestricted funds		<u>461</u>	<u>749</u>
TOTAL FUNDS		<u>461</u>	<u>749</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with and delivered in accordance with the special provisions applicable to small charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 February 2024 and were signed on its behalf by:

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 May 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 May 2023

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>8,472</u>
EXPENDITURE ON	
Raising funds	774
Charitable activities	
Donations	<u>6,856</u>
Total	<u>7,630</u>
NET INCOME	842
RECONCILIATION OF FUNDS	
Total funds brought forward	(93)
TOTAL FUNDS CARRIED FORWARD	<u>749</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	<u>600</u>	<u>600</u>

5. MOVEMENT IN FUNDS

	At 1/6/22 £	Net movement in funds £	At 31/5/23 £
Unrestricted funds			
General fund	749	(288)	461
TOTAL FUNDS	<u>749</u>	<u>(288)</u>	<u>461</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,560	(6,848)	(288)
TOTAL FUNDS	<u>6,560</u>	<u>(6,848)</u>	<u>(288)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 May 2023

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/6/21 £	Net movement in funds £	At 31/5/22 £
Unrestricted funds			
General fund	(93)	842	749
TOTAL FUNDS	<u>(93)</u>	<u>842</u>	<u>749</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,472	(7,630)	842
TOTAL FUNDS	<u>8,472</u>	<u>(7,630)</u>	<u>842</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/21 £	Net movement in funds £	At 31/5/23 £
Unrestricted funds			
General fund	(93)	554	461
TOTAL FUNDS	<u>(93)</u>	<u>554</u>	<u>461</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,032	(14,478)	554
TOTAL FUNDS	<u>15,032</u>	<u>(14,478)</u>	<u>554</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.