

# P K Heating & Electrical Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

Thakrar & Co  
Accountants & Tax Consultants  
Thakrar House  
113 Woolwich High Street  
Woolwich  
London  
SE18 6DN

**P K Heating & Electrical Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of  
P K Heating & Electrical Limited  
for the Year Ended 31 May 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of P K Heating & Electrical Limited for the year ended 31 May 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of P K Heating & Electrical Limited , as a body, in accordance with the terms of our engagement letter . Our work has been undertaken solely to prepare for your approval the accounts of P K Heating & Electrical Limited . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than P K Heating & Electrical Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that P K Heating & Electrical Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of P K Heating & Electrical Limited.

You consider that P K Heating & Electrical Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of P K Heating & Electrical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Thakrar & Co  
Accountants & Tax Consultants  
Thakrar House  
113 Woolwich High Street  
Woolwich  
London  
SE18 6DN  
10 October 2016

**P K Heating & Electrical Limited**  
**(Registration number: 7255683)**  
**Abbreviated Balance Sheet at 31 May 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		1,325	1,766
<b>Current assets</b>			
Cash at bank and in hand		32,011	20,204
Creditors: Amounts falling due within one year		(26,557)	(17,154)
Net current assets		5,454	3,050
Net assets		6,779	4,816
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1	1
Profit and loss account		6,778	4,815
Shareholders' funds		6,779	4,816

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 10 October 2016

.....  
Mr Parmjit Kumar  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**P K Heating & Electrical Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicle	25% reducing balance basis
Tools and equipment	25% reducing balance basis

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**P K Heating & Electrical Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2016**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 June 2015	<u>5,527</u>	<u>5,527</u>
At 31 May 2016	<u>5,527</u>	<u>5,527</u>
<b>Depreciation</b>		
At 1 June 2015	3,761	3,761
Charge for the year	<u>441</u>	<u>441</u>
At 31 May 2016	<u>4,202</u>	<u>4,202</u>
<b>Net book value</b>		
At 31 May 2016	<u><u>1,325</u></u>	<u><u>1,325</u></u>
At 31 May 2015	<u><u>1,766</u></u>	<u><u>1,766</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Share of £1 each	1	1	1	1
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.