

**LINDSAY OF LIPHOOK LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023**

LINDSAY OF LIPHOOK LTD
UNAUDITED ACCOUNTS
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LINDSAY OF LIPHOOK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

Director	Joanne Lindsay
Secretary	Clint William Trigg
Company Number	07255148 (England and Wales)
Registered Office	18 Liss Business Centre Station Road Liss Hampshire GU33 7AW
Accountants	M A Accountancy Group Wolfe Mead Farnham Road Bordon Hampshire GU35 0NII

LINDSAY OF LIPHOOK LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	6,355	34,201
Current assets			
Inventories		26,127	21,249
Debtors	5	30,003	18,448
Cash at bank and in hand		101	4,619
		<u>56,231</u>	<u>44,316</u>
Creditors: amounts falling due within one year	6	(34,111)	(23,734)
Net current assets		<u>22,120</u>	<u>20,582</u>
Total assets less current liabilities		28,475	54,783
Creditors: amounts falling due after more than one year	7	(41,543)	(48,153)
Provisions for liabilities			
Deferred tax		(1,150)	(6,498)
Net (liabilities)/assets		<u>(14,218)</u>	<u>132</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(14,318)	32
Shareholders' funds		<u>(14,218)</u>	<u>132</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 5 October 2023 and were signed on its behalf by

Joanne Lindsay
Director

Company Registration No. 07255148

LINDSAY OF LIPHOOK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

1 Statutory information

Lindsay of Liphook Ltd is a private company, limited by shares, registered in England and Wales, registration number 07255148. The registered office is 18 Liss Business Centre, Station Road, Liss, Hampshire, GU33 7AW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight line
Computer equipment	33% Straight line

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

LINDSAY OF LIPHOOK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 June 2022	92,538	5,513	98,051
Disposals	(26,995)	-	(26,995)
At 31 May 2023	65,543	5,513	71,056
Depreciation			
At 1 June 2022	59,406	4,444	63,850
Charge for the year	6,833	767	7,600
On disposals	(6,749)	-	(6,749)
At 31 May 2023	59,490	5,211	64,701
Net book value			
At 31 May 2023	6,053	302	6,355
At 31 May 2022	33,132	1,069	34,201

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	5,852	7,521
Accrued income and prepayments	3,662	5,105
Other debtors	20,489	5,822
	30,003	18,448

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	7,571	8,451
Trade creditors	7,171	9,196
Taxes and social security	4,843	5,016
Other creditors	14,526	847
Accruals	-	224
	34,111	23,734

7 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans	41,543	48,153

LINDSAY OF LIPHOOK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

8 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Joanne Lindsay Loan	5,131	24,718	13,606	16,243
	<u>5,131</u>	<u>24,718</u>	<u>13,606</u>	<u>16,243</u>

The above loan has been provided interest free with no fixed terms for repayment.

9 Average number of employees

During the year the average number of employees was 1 (2022: 1).

