

**LINDSAY OF LIPHOOK LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

**LINDSAY OF LIPHOOK LTD**  
**UNAUDITED ACCOUNTS**  
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**LINDSAY OF LIPHOOK LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2020**

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<b>Director</b>	Joanne Lindsay
<b>Secretary</b>	Clint William Trigg
<b>Company Number</b>	07255148 (England and Wales)
<b>Registered Office</b>	18 Liss Business Centre Station Road Liss Hampshire GU33 7AW
<b>Accountants</b>	Mad About Book-Keeping Limited Wolfe Mead Farnham Road Bordon Hampshire GU35 0N11

**LINDSAY OF LIPHOOK LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	33,345	38,631
<b>Current assets</b>			
Inventories	5	10,766	22,796
Debtors	6	24,389	8,824
Cash at bank and in hand		16,141	12,632
		<u>51,296</u>	<u>44,252</u>
<b>Creditors: amounts falling due within one year</b>	7	(34,023)	(18,796)
<b>Net current assets</b>		<u>17,273</u>	<u>25,456</u>
<b>Total assets less current liabilities</b>		50,618	64,087
<b>Creditors: amounts falling due after more than one year</b>	8	(14,940)	(18,713)
<b>Provisions for liabilities</b>			
Deferred tax		(6,002)	(6,954)
<b>Net assets</b>		<u>29,676</u>	<u>38,420</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		29,576	38,320
<b>Shareholders' funds</b>		<u>29,676</u>	<u>38,420</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 January 2021 and were signed on its behalf by

Joanne Lindsay  
Director

Company Registration No. 07255148

**LINDSAY OF LIPHOOK LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

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**1 Statutory information**

Lindsay of Liphook Ltd is a private company, limited by shares, registered in England and Wales, registration number 07255148. The registered office is 18 Liss Business Centre, Station Road, Liss, Hampshire, GU33 7AW.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight line
Computer equipment	33% Straight line

***Stocks***

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**LINDSAY OF LIPHOOK LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 June 2019	58,431	2,999	61,430
Additions	6,848	695	7,543
At 31 May 2020	65,279	3,694	68,973
<b>Depreciation</b>			
At 1 June 2019	20,421	2,378	22,799
Charge for the year	12,204	625	12,829
At 31 May 2020	32,625	3,003	35,628
<b>Net book value</b>			
At 31 May 2020	32,654	691	33,345
At 31 May 2019	38,010	621	38,631

**5 Inventories**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Finished goods	10,766	22,796
	10,766	22,796

**6 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	19,068	5,599
Accrued income and prepayments	4,330	2,234
Other debtors	991	991
	24,389	8,824

**7 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	4,805	4,989
Trade creditors	15,701	6,558
Taxes and social security	13,067	5,607
Other creditors	-	1,139
Loans from directors	450	503
	34,023	18,796

**8 Creditors: amounts falling due after more than one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	14,940	18,713

**9 Average number of employees**

During the year the average number of employees was 1 (2019: 1).

