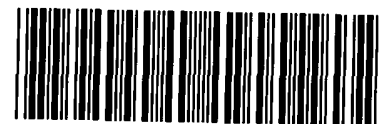

CAMBRIDGE PROTEIN ARRAYS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

WEDNESDAY



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26/04/2017

#137

COMPANIES HOUSE

CAMBRIDGE PROTEIN ARRAYS LIMITED
REGISTERED NUMBER: 07254575

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		5,622		9,986
CURRENT ASSETS					
Stocks		13,791		1,885	
Debtors		81,620		14,491	
Cash at bank		223,511		314,726	
			<u>318,922</u>	<u>331,102</u>	
CREDITORS: amounts falling due within one year					
		(38,993)		(96,269)	
NET CURRENT ASSETS			<u>279,929</u>		234,833
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>285,551</u>		<u>244,819</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			285,550		244,818
SHAREHOLDERS' FUNDS			<u>285,551</u>		<u>244,819</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by the sole director on

19th April 2017

M. J. Taussig
Dr M J Taussig
 Director

The notes on pages 2 to 3 form part of these financial statements.

CAMBRIDGE PROTEIN ARRAYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25% Straight Line
Office equipment	-	33.33% Straight Line
Other fixed assets	-	33.33% Straight Line

1.4 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

1.7 Government grants

Government grants are treated as deferred income and credited to the Profit and Loss Account as the related expenditure is incurred.

CAMBRIDGE PROTEIN ARRAYS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2015	21,021
Additions	1,052
Disposals	(654)
	<u>21,419</u>
At 31 August 2016	<u>21,419</u>
Depreciation	
At 1 September 2015	11,035
Charge for the year	5,416
On disposals	(654)
	<u>15,797</u>
At 31 August 2016	<u>15,797</u>
Net book value	
At 31 August 2016	<u>5,622</u>
At 31 August 2015	<u>9,986</u>

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary Share Capital share of £1	<u>1</u>	<u>1</u>