
CAMBRIDGE PROTEIN ARRAYS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

THURSDAY



A27 *A3419ONS* #92
20/03/2014
COMPANIES HOUSE

CAMBRIDGE PROTEIN ARRAYS LIMITED
REGISTERED NUMBER: 07254575

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		3,431		325
CURRENT ASSETS					
Debtors		4,138		6,130	
Cash at bank		136,053		11,295	
		<u>140,191</u>		<u>17,425</u>	
CREDITORS amounts falling due within one year		<u>(154,911)</u>		<u>(17,979)</u>	
NET CURRENT LIABILITIES			<u>(14,720)</u>		<u>(554)</u>
NET LIABILITIES			<u>(11,289)</u>		<u>(229)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(11,290)</u>		<u>(230)</u>
SHAREHOLDERS' DEFICIT			<u>(11,289)</u>		<u>(229)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *13th March 2014*

M. J Taussig

Dr M J Taussig
Director

The notes on pages 2 to 3 form part of these financial statements

CAMBRIDGE PROTEIN ARRAYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

1 ACCOUNTING POLICIES

1.1 Fundamental Accounting Concept

The financial statements have been prepared under the going concern concept which assumes the continued support of the director

1.2 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	25% Straight Line
Office equipment	-	33 33% Straight Line
Other fixed assets	-	33 33% Straight Line

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and Loss Account

1.6 Government grants

Government grants are treated as deferred income and credited to the Profit and Loss Account as the related expenditure is incurred

CAMBRIDGE PROTEIN ARRAYS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2012	724
Additions	5,080
At 31 August 2013	<u>5,804</u>
Depreciation	
At 1 September 2012	399
Charge for the year	1,974
At 31 August 2013	<u>2,373</u>
Net book value	
At 31 August 2013	<u>3,431</u>
At 31 August 2012	<u>325</u>

3. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
1 Ordinary Share Capital share of £1	<u>1</u>	<u>1</u>