

Registered number
07254372

TF JONES LIMITED

Abbreviated Accounts

31 July 2014

TF JONES LIMITED**Registered number:** 07254372**Abbreviated Balance Sheet****as at 31 July 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	210,000	245,000
Tangible assets	3	9,181	3,208
		<u>219,181</u>	<u>248,208</u>
Current assets			
Stocks		2,115	1,875
Debtors		3,100	4,207
Cash at bank and in hand		264,699	195,046
		<u>269,914</u>	<u>201,128</u>
Creditors: amounts falling due within one year		<u>(274,621)</u>	<u>(277,797)</u>
Net current liabilities		<u>(4,707)</u>	<u>(76,669)</u>
Total assets less current liabilities		<u>214,474</u>	<u>171,539</u>
Provisions for liabilities		<u>(1,835)</u>	<u>(215)</u>
Net assets		<u>212,639</u>	<u>171,324</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		212,638	171,323
Shareholder's funds		<u>212,639</u>	<u>171,324</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr TF Jones

Director

Approved by the board on 24 April 2015

TF JONES LIMITED

Notes to the Abbreviated Accounts for the year ended 31 July 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 August 2013	350,000
At 31 July 2014	<u>350,000</u>

Amortisation

At 1 August 2013	105,000
Provided during the year	35,000
At 31 July 2014	<u>140,000</u>
Net book value	
At 31 July 2014	<u>210,000</u>
At 31 July 2013	<u>245,000</u>

3 Tangible fixed assets

£

Cost

At 1 August 2013	5,350
Additions	8,803
At 31 July 2014	<u>14,153</u>

Depreciation

At 1 August 2013	2,142
Charge for the year	2,830
At 31 July 2014	<u>4,972</u>

Net book value

At 31 July 2014	<u>9,181</u>
At 31 July 2013	<u>3,208</u>

4 Share capital

Nominal
value

2014
Number

2014
£

2013
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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