

Registered number  
07254372

TF JONES LIMITED

Abbreviated Accounts

31 July 2015

**TF JONES LIMITED****Registered number:** 07254372**Abbreviated Balance Sheet****as at 31 July 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	175,000	210,000
Tangible assets	3	9,005	9,181
		<u>184,005</u>	<u>219,181</u>
<b>Current assets</b>			
Stocks		2,115	2,115
Debtors		3,032	3,100
Cash at bank and in hand		357,704	264,699
		<u>362,851</u>	<u>269,914</u>
<b>Creditors: amounts falling due within one year</b>		(273,995)	(274,621)
<b>Net current assets/(liabilities)</b>		<u>88,856</u>	<u>(4,707)</u>
<b>Total assets less current liabilities</b>		<u>272,861</u>	<u>214,474</u>
<b>Provisions for liabilities</b>		(1,800)	(1,835)
<b>Net assets</b>		<u>271,061</u>	<u>212,639</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		271,060	212,638
<b>Shareholder's funds</b>		<u>271,061</u>	<u>212,639</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr TF Jones

Director

Approved by the board on 27 April 2016

# TF JONES LIMITED

## Notes to the Abbreviated Accounts for the year ended 31 July 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### 2 Intangible fixed assets

£

#### **Cost**

At 1 August 2014	350,000
At 31 July 2015	<u>350,000</u>

#### **Amortisation**

At 1 August 2014	140,000
Provided during the year	35,000
At 31 July 2015	<u>175,000</u>
<b>Net book value</b>	
At 31 July 2015	175,000
At 31 July 2014	<u>210,000</u>

### 3 Tangible fixed assets

£

#### Cost

At 1 August 2014	14,153
Additions	3,318
At 31 July 2015	<u>17,471</u>

#### Depreciation

At 1 August 2014	4,972
Charge for the year	3,494
At 31 July 2015	<u>8,466</u>

#### Net book value

At 31 July 2015	<u>9,005</u>
At 31 July 2014	<u>9,181</u>

### 4 Share capital

Nominal  
value

2015  
Number

2015  
£

2014  
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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