

IFTHENELSE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

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FOR THE YEAR ENDED 31 MAY 2022**

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IFTHENELSE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

DIRECTOR: J Williford

REGISTERED OFFICE: Flat 178 Sienna Alto
2 Cornmill Lane
London
London
SE13 7GG

REGISTERED NUMBER: 07254009 (England and Wales)

ACCOUNTANTS: Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

BALANCE SHEET
31 MAY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		750		999
CURRENT ASSETS					
Debtors	5	1		314	
Cash at bank		<u>111,375</u>		<u>112,717</u>	
		111,376		113,031	
CREDITORS					
Amounts falling due within one year	6	<u>8,940</u>		<u>6,940</u>	
NET CURRENT ASSETS			<u>102,436</u>		<u>106,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>103,186</u>		<u>107,090</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings		<u>103,185</u>		<u>107,089</u>	
SHAREHOLDERS' FUNDS		<u>103,186</u>		<u>107,090</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 August 2022 and were signed by:

J Williford - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

1. **STATUTORY INFORMATION**

Ifthenelse Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2021 and 31 May 2022	<u>393</u>	<u>2,362</u>	<u>2,755</u>
DEPRECIATION			
At 1 June 2021	300	1,456	1,756
Charge for year	<u>23</u>	<u>226</u>	<u>249</u>
At 31 May 2022	<u>323</u>	<u>1,682</u>	<u>2,005</u>
NET BOOK VALUE			
At 31 May 2022	<u>70</u>	<u>680</u>	<u>750</u>
At 31 May 2021	<u>93</u>	<u>906</u>	<u>999</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Sundry debtors	1	1
Tax	-	313
	<u>1</u>	<u>314</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Directors' current accounts	8,340	6,340
Accrued expenses	<u>600</u>	<u>600</u>
	<u>8,940</u>	<u>6,940</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.