

Company Registration No. 07253243 (England and Wales)

**THE WASH HOUSE (STOURPORT) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**PAGES FOR FILING WITH REGISTRAR**

# THE WASH HOUSE (STOURPORT) LIMITED

## COMPANY INFORMATION

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**Director** Mr P C Bowden

**Secretary** Mr P C Bowden

**Company number** 07253243

**Registered office** The Wash House  
Wilden Lane  
Stourport on Severn  
Worcestershire  
DY13 9JT

**Accountants** Ormerod Rutter Limited  
The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

**Bankers** Lloyds Bank plc  
Vicar Street  
Kidderminster  
Worcestershire  
DY10 1DH

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# THE WASH HOUSE (STOURPORT) LIMITED

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## **THE WASH HOUSE (STOURPORT) LIMITED**

### **ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE WASH HOUSE (STOURPORT) LIMITED FOR THE YEAR ENDED 31 MARCH 2018**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Wash House (Stourport) Limited for the year ended 31 March 2018 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Wash House (Stourport) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Wash House (Stourport) Limited and state those matters that we have agreed to state to the Board of Directors of The Wash House (Stourport) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Wash House (Stourport) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The Wash House (Stourport) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Wash House (Stourport) Limited. You consider that The Wash House (Stourport) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Wash House (Stourport) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ormerod Rutter Limited**

22 August 2018

**Chartered Accountants**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

# THE WASH HOUSE (STOURPORT) LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	3		8,898		11,605
<b>Current assets</b>					
Stocks		81,260		83,321	
Debtors	4	460,965		501,025	
Cash at bank and in hand		11,688		341	
		<u>553,913</u>		<u>584,687</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(558,404)</u>		<u>(593,373)</u>	
<b>Net current liabilities</b>			(4,491)		(8,686)
<b>Total assets less current liabilities</b>			<u>4,407</u>		<u>2,919</u>
<b>Provisions for liabilities</b>			(1,691)		-
<b>Net assets</b>			<u>2,716</u>		<u>2,919</u>
<b>Capital and reserves</b>					
Called up share capital	6		1		1
Profit and loss reserves			2,715		2,918
<b>Total equity</b>			<u>2,716</u>		<u>2,919</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

# **THE WASH HOUSE (STOURPORT) LIMITED**

## **BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2018***

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The financial statements were approved and signed by the director and authorised for issue on 22 August 2018

Mr P C Bowden

**Director**

**Company Registration No. 07253243**

# THE WASH HOUSE (STOURPORT) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

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### 1 Accounting policies

#### Company information

The Wash House (Stourport) Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Wash House, Wilden Lane, Stourport on Severn, Worcestershire, DY13 9JT.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% on reducing balance
Computer equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

#### 1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

# THE WASH HOUSE (STOURPORT) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

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### 1 Accounting policies

(Continued)

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### **1.6 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### **1.7 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 6 (2017 - 7).



# THE WASH HOUSE (STOURPORT) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

### 3 Tangible fixed assets

	Fixtures, fittings & equipment	Computer equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2017 and 31 March 2018	8,370	300	25,999	34,669
<b>Depreciation and impairment</b>				
At 1 April 2017	4,501	131	18,432	23,064
Depreciation charged in the year	773	42	1,892	2,707
At 31 March 2018	5,274	173	20,324	25,771
<b>Carrying amount</b>				
At 31 March 2018	3,096	127	5,675	8,898
At 31 March 2017	3,869	169	7,567	11,605

### 4 Debtors

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Trade debtors	3,424	6,154
Amounts due from group undertakings	449,291	487,221
Other debtors	8,250	7,650
	460,965	501,025

### 5 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	-	872
Trade creditors	24,013	13,249
Amounts due to group undertakings	492,059	552,609
Corporation tax	2,093	2,211
Other taxation and social security	37,096	17,173
Other creditors	3,143	7,259
	558,404	593,373

## THE WASH HOUSE (STOURPORT) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

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**6 Called up share capital**

	2018	2017
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
1 Ordinary of £1 each	1	1
	<u>1</u>	<u>1</u>

**7 Related party transactions**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**8 Control**

**Ultimate parent company**

The ultimate parent company is The Wash House Group Limited, a company registered in England and Wales.

**Ultimate controlling party**

The ultimate controlling party is Mr P C Bowden, by virtue of his controlling interest in the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.