

SENNEN CAPITAL LIMITED

**Company Registration Number:
07252983 (England and Wales)**

Unaudited abridged accounts for the year ended 31 May 2020

Period of accounts

Start date: 01 June 2019

End date: 31 May 2020

SENNEN CAPITAL LIMITED

Contents of the Financial Statements for the Period Ended 31 May 2020

Balance sheet

Notes

SENNEN CAPITAL LIMITED

Balance sheet

As at 31 May 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Tangible assets:	3	6,700	11,252
Total fixed assets:		<u>6,700</u>	<u>11,252</u>
Current assets			
Stocks:		2,530,118	2,465,323
Debtors:	4	232,837	214,180
Cash at bank and in hand:		10,437	6,462
Total current assets:		<u>2,773,392</u>	<u>2,685,965</u>
Creditors: amounts falling due within one year:	5	(2,344,734)	(2,291,257)
Net current assets (liabilities):		<u>428,658</u>	<u>394,708</u>
Total assets less current liabilities:		<u>435,358</u>	<u>405,960</u>
Total net assets (liabilities):		<u>435,358</u>	<u>405,960</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		435,258	405,860
Shareholders funds:		<u>435,358</u>	<u>405,960</u>

The notes form part of these financial statements

SENNEN CAPITAL LIMITED

Balance sheet statements

For the year ending 31 May 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 June 2021
and signed on behalf of the board by:**

Name: Mr J Lauder
Status: Director

The notes form part of these financial statements

SENNEN CAPITAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

SENNEN CAPITAL LIMITED

Notes to the Financial Statements for the Period Ended 31 May 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	0	0

SENNEN CAPITAL LIMITED

Notes to the Financial Statements for the Period Ended 31 May 2020

3. Tangible Assets

	Total
Cost	£
At 01 June 2019	18,321
At 31 May 2020	<u>18,321</u>
Depreciation	
At 01 June 2019	7,069
Charge for year	4,552
At 31 May 2020	<u>11,621</u>
Net book value	
At 31 May 2020	<u>6,700</u>
At 31 May 2019	<u>11,252</u>

SENNEN CAPITAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2020

4. Debtors

Debtors comprise tax recoverable in respect of the section 455 tax arising on amounts advanced to the director, £52,082 and, amounts due from the director, £178,509.

SENNEN CAPITAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2020

5. Creditors: amounts falling due within one year note

The company has a loan facility with the Lobassa Corporation which is for the purpose of acquiring property for development. At the balance sheet date £1,908,500 has been advanced under this facility. The loan has no fixed date for repayment and as such has been classified as short term. In addition interest accrued on this loan totalling £408,350 is included in creditors.

SENNEN CAPITAL LIMITED

Notes to the Financial Statements for the Period Ended 31 May 2020

6. Loans to directors

Name of director receiving advance or credit:	J Lauder
Description of the loan:	Advances to Mr J Lauder , a director of the company, are interest free and repayable on demand.
	£
Balance at 01 June 2019	166,123
Advances or credits made:	12,386
Balance at 31 May 2020	<u>178,509</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.