

**Company Registration No. 07252851 (England and Wales)**

**UNWORK.COM LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

# UNWORK.COM LIMITED

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## **UNWORK.COM LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF UNWORK.COM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2014**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Unwork.Com Limited for the year ended 31 December 2014 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Unwork.Com Limited, as a body, in accordance with the terms of our engagement letter dated 6 June 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Unwork.Com Limited and state those matters that we have agreed to state to the Board of Directors of Unwork.Com Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Unwork.Com Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Unwork.Com Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Unwork.Com Limited. You consider that Unwork.Com Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Unwork.Com Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Gerald Edelman**

21 August 2015

**Chartered Accountants**

73 Cornhill  
London  
EC3V 3QQ

# UNWORK.COM LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

|   | Notes | 2014<br>£       | £              | 2013<br>£        | £             |
|---|-------|-----------------|----------------|------------------|---------------|
| <b>Fixed assets</b>                                   |       |                 |                |                  |               |
| Tangible assets                                       | 2     |                 | 2,380          |                  | 3,458         |
| <b>Current assets</b>                                 |       |                 |                |                  |               |
| Debtors   |       | 189,903         |                | 171,300          |               |
| Cash at bank and in hand                              |       | 55,109          |                | 46,387           |               |
|   |       | <u>245,012</u>  |                | <u>217,687</u>   |               |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(64,085)</u> |                | <u>(154,585)</u> |               |
| <b>Net current assets</b>                             |       |                 | 180,927        |                  | 63,102        |
| <b>Total assets less current liabilities</b>          |       |                 | <u>183,307</u> |                  | <u>66,560</u> |
| <b>Capital and reserves</b>                           |       |                 |                |                  |               |
| Called up share capital                               | 3     | 10,000          |                | 10,000           |               |
| Profit and loss account                               |       | 173,307         |                | 56,560           |               |
| <b>Shareholders' funds</b>                            |       | <u>183,307</u>  |                | <u>66,560</u>    |               |

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 August 2015

Mr P. Ross  
**Director**

**Company Registration No. 07252851**

# UNWORK.COM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents consultancy work provided and management charges which are recognised as income in the period when the service is provided.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                    |                   |
|--------------------|-------------------|
| Computer equipment | 25% straight line |
|--------------------|-------------------|

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

#### Tangible assets

|                       | £     |
|-----------------------|-------|
| <b>Cost</b>           |       |
| At 1 January 2014     | 6,908 |
| Additions             | 866   |
|                       | <hr/> |
| At 31 December 2014   | 7,774 |
|                       | <hr/> |
| <b>Depreciation</b>   |       |
| At 1 January 2014     | 3,450 |
| Charge for the year   | 1,944 |
|                       | <hr/> |
| At 31 December 2014   | 5,394 |
|                       | <hr/> |
| <b>Net book value</b> |       |
| At 31 December 2014   | 2,380 |
|                       | <hr/> |
| At 31 December 2013   | 3,458 |
|                       | <hr/> |

## UNWORK.COM LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2014*

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|          |   |                   |                   |
|----------|---|-------------------|-------------------|
| <b>3</b> | <b>Share capital</b>                      | <b>2014</b>       | <b>2013</b>       |
|          |   | <b>£</b>          | <b>£</b>          |
|          | <b>Allotted, called up and fully paid</b> |                   |                   |
|          | 1,000,000 Ordinary shares of 1p each      | 10,000            | 10,000            |
|          |   | <u>          </u> | <u>          </u> |

#### **4 Ultimate parent company**

The ultimate parent company is Diancia Ventures Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.