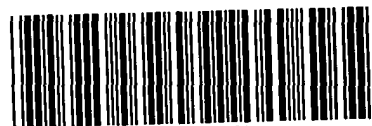


**RECEPT CONSULTING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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COMPANIES HOUSE

**RECEPT CONSULTING LIMITED**

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# RECEPT CONSULTING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,293		1,517
Investments	2		10,000		-
			<u>11,293</u>		<u>1,517</u>
<b>Current assets</b>					
Debtors		662		1,166	
Cash at bank and in hand		2,743		98,518	
		<u>3,405</u>		<u>99,684</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(32,908)</u>		<u>(106,344)</u>	
<b>Net current liabilities</b>			<u>(29,503)</u>		<u>(6,660)</u>
<b>Total assets less current liabilities</b>			<u>(18,210)</u>		<u>(5,143)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(19,210)</u>		<u>(6,143)</u>
<b>Shareholders' funds</b>			<u>(18,210)</u>		<u>(5,143)</u>

For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18/6/2014

  
P C Clarke  
Director

Company Registration No. 07252231

# RECEPT CONSULTING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on a going concern basis as at the Balance Sheet date the liabilities exceeded the assets by £18,210. The company is reliant upon the support of the director who was owed £19,011 at the company year end.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents fees receivable net of VAT.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33% on the straight line basis
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#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

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# RECEPT CONSULTING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2013

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 October 2012	3,525	-	3,525
Additions	1,427	10,000	11,427
At 30 September 2013	4,952	10,000	14,952
<b>Depreciation</b>			
At 1 October 2012	2,008	-	2,008
Charge for the year	1,651	-	1,651
At 30 September 2013	3,659	-	3,659
<b>Net book value</b>			
At 30 September 2013	1,293	10,000	11,293
At 30 September 2012	1,517	-	1,517

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Receipt Asset Management Limited	UK	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
Receipt Asset Management Limited	Principal activity Dormant	10,000	(4,682)

# RECEPT CONSULTING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2013

<b>3</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	Allotted, called up and fully paid		
	1,000 Ordinary of £1 each	1,000	1,000

### 4 Related party relationships and transactions

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
P C Clarke - Loan	-	7,070	22,941	-	(11,000)	19,011
		<u>7,070</u>	<u>22,941</u>	<u>-</u>	<u>(11,000)</u>	<u>19,011</u>