

Company Registration No. 07252052 (England and Wales)

ABBOTS 381 LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

ABBOTS 381 LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ABBOTS 381 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Investments	2	3,296,400		3,296,400	
Current assets					
Creditors: amounts falling due within one year		<u>(911,765)</u>		<u>(893,517)</u>	
Net current liabilities		<u>(911,765)</u>		<u>(893,517)</u>	
Total assets less current liabilities		2,384,635		2,402,883	
Creditors: amounts falling due after more than one year		<u>(949,512)</u>		<u>(958,000)</u>	
		<u>1,435,123</u>		<u>1,444,883</u>	
Capital and reserves					
Called up share capital	3	10,015		10,015	
Share premium account		1,491,985		1,491,985	
Profit and loss account		<u>(66,877)</u>		<u>(57,117)</u>	
Shareholders' funds		<u>1,435,123</u>		<u>1,444,883</u>	

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 July 2014

Mr J F Moore
Director

Mr I D Roffe
Director

Company Registration No. 07252052

ABBOTS 381 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements have been prepared on the assumption that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the continuing support of the directors and creditors.

If the company was unable to continue in existence for the foreseeable future, adjustments would be necessary to reduce the balance sheet value of assets to their recoverable amounts, to reclassify fixed assets and long term liabilities as current assets and current liabilities respectively, and to provide for further liabilities which might arise.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

ABBOTS 381 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Investments £
Cost	
At 1 April 2013 & at 31 March 2014	3,296,400
At 31 March 2013	3,296,400

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
Secomak Holdings Limited	United Kingdom	Ordinary shares	100.00	

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2014	2014
	Principal activity	£	£
Secomak Holdings Limited	Intermediate holding company	757,134	-

Secomak Holdings Limited holds a 100% (2013: 100%) interest in the Ordinary shares of Secomak Limited, a company incorporated in England & Wales.

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
1,492,000 Preferred Ordinary shares of 0.001p each	15	15
	10,015	10,015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.