

Registered Number 07251219

ATOMIC 56 LIMITED

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	7,160	8,180
Tangible assets	3	22,213	22,772
		<u>29,373</u>	<u>30,952</u>
Current assets			
Stocks		21,385	13,879
Debtors		4,463	3,465
Cash at bank and in hand		10,686	17,128
		<u>36,534</u>	<u>34,472</u>
Creditors: amounts falling due within one year		<u>(50,355)</u>	<u>(51,481)</u>
Net current assets (liabilities)		<u>(13,821)</u>	<u>(17,009)</u>
Total assets less current liabilities		<u>15,552</u>	<u>13,943</u>
Total net assets (liabilities)		<u>15,552</u>	<u>13,943</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		15,551	13,942
Shareholders' funds		<u>15,552</u>	<u>13,943</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 February 2015

And signed on their behalf by:

David Bradbury, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% reducing balance

Motor vehicles 25% reducing balance

Intangible assets amortisation policy

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years commencing from the year following acquisition.

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 June 2013	10,200
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>10,200</u>
Amortisation	
At 1 June 2013	2,020
Charge for the year	1,020
On disposals	-
At 31 May 2014	<u>3,040</u>
Net book values	
At 31 May 2014	<u>7,160</u>
At 31 May 2013	<u>8,180</u>

Goodwill is being written off in equal annual instalments over its estimated economic useful life of 10 years commencing from the year following acquisition.

3 Tangible fixed assets

	£
Cost	
At 1 June 2013	34,144
Additions	4,088
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>38,232</u>
Depreciation	
At 1 June 2013	11,372
Charge for the year	4,647
On disposals	-
At 31 May 2014	<u>16,019</u>
Net book values	
At 31 May 2014	<u>22,213</u>
At 31 May 2013	<u>22,772</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1 Ordinary shares of £1 each	1	1

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