

**Unaudited Financial Statements**

**for the Year Ended 31 May 2023**

**for**

**Aston Trio Limited**

Connolly Accountants & Business Advisors Ltd  
Chartered Certified Accountants  
The Stable Yard  
Vicarage Road  
Stony Stratford  
Milton Keynes  
Buckinghamshire  
MK11 1BN

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FOR THE YEAR ENDED 31 MAY 2023**

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**Aston Trio Limited**  
**Company Information**  
**FOR THE YEAR ENDED 31 MAY 2023**

**DIRECTORS:**

D P O'Neill  
G A Ralph  
C J Sawyer

**REGISTERED OFFICE:**

45 Green Farm Road  
Newport Pagnell  
MK16 0JY

**REGISTERED NUMBER:**

07251199 (England and Wales)

**ACCOUNTANTS:**

Comolly Accountants & Business Advisors Ltd  
Chartered Certified Accountants  
The Stable Yard  
Vicarage Road  
Stony Stratford  
Milton Keynes  
Buckinghamshire  
MK11 1BN

**Aston Trio Limited (Registered number: 07251199)**

**Balance Sheet  
31 MAY 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Investments	4		2,237,895		2,237,895
<b>CURRENT ASSETS</b>					
Debtors	5	9,131		3,269	
Cash at bank		<u>1,139</u>		<u>405</u>	
		10,270		3,674	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>344,057</u>		<u>325,357</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(333,787)</u>		<u>(321,683)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,904,108</u>		<u>1,916,212</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings		<u>1,904,106</u>		<u>1,916,210</u>	
<b>SHAREHOLDERS' FUNDS</b>		<u>1,904,108</u>		<u>1,916,212</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 MAY 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 November 2023 and were signed on its behalf by:

G A Ralph - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 MAY 2023**

**1. STATUTORY INFORMATION**

Aston Trio Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Financial instruments**

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic Financial Assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is a contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors and loans from related companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised costs, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MAY 2023

2. ACCOUNTING POLICIES - continued

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 June 2022	
and 31 May 2023	<u>2,237,895</u>
<b>NET BOOK VALUE</b>	
At 31 May 2023	<u>2,237,895</u>
At 31 May 2022	<u>2,237,895</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Plastic & Film Holdings Ltd**

Registered office: 44 Potters Lane, Kiln Farm, Milton Keynes MK11 3HQ

Nature of business: Holding company

	%
Class of shares:	holding
Ordinary	100.00

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MAY 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	8,812	1,942
Amounts owed by group undertakings	13	-
Other debtors	306	1,327
	<u>9,131</u>	<u>3,269</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	1,919	2,520
Amounts owed to group undertakings	169,524	150,474
Taxation and social security	204	-
Other creditors	172,410	172,363
	<u>344,057</u>	<u>325,357</u>

7. **ULTIMATE CONTROLLING PARTY**

The company is under the ultimate control of Derek O'Neill and Christopher Sawyer, directors and shareholders of Oakley Lorient Limited and Sandridge Associates Limited respectively.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.