

Unaudited Financial Statements for the Year Ended 30 September 2022

for

Interpro Technology Solutions Limited

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for the Year Ended 30 September 2022

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**DIRECTOR:**

Mr M D Abrams

**REGISTERED OFFICE:**

Unit G1  
Fareham Heights, Standard Way  
Fareham  
Hampshire  
PO16 8XT

**REGISTERED NUMBER:**

07250370 (England and Wales)

**ACCOUNTANTS:**

Andrew Spencer Associates Limited  
Chartered Certified Accountants  
328 Chatsworth Avenue  
Cosham  
Portsmouth  
Hampshire  
PO6 2UP

Balance Sheet

30 September 2022

	Notes	30.9.22 £	30.9.21 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,205,859	1,143,997
<b>CURRENT ASSETS</b>			
Debtors	5	232,361	187,828
Cash at bank		<u>218,525</u>	<u>119,173</u>
		450,886	307,001
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(432,023)</u>	<u>(361,177)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>18,863</u>	<u>(54,176)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,224,722	1,089,821
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(806,156)	(733,711)
<b>PROVISIONS FOR LIABILITIES</b>	9	<u>(49,068)</u>	<u>(33,287)</u>
<b>NET ASSETS</b>		<u>369,498</u>	<u>322,823</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>369,398</u>	<u>322,723</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>369,498</u>	<u>322,823</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 June 2023 and were signed by:

Mr M D Abrams - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2022

1. **STATUTORY INFORMATION**

Interpro Technology Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements relate to Interpro Technology Solutions Limited as an individual entity.

**Significant judgements and estimates**

The preparation of the financial statements requires the use by management of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and revenues and expenses during the reporting period. These estimates and assumptions are based on management's best knowledge of the amount, events or actions. Actual results may differ from those amounts.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax.

Turnover is recognised for goods at the time of supply and on services at the end of the period to which they relate.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer Equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2021 - 13) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £
<b>COST OR VALUATION</b>			
At 1 October 2021	944,567	92,135	13,187
Additions	-	-	1,199
Disposals	-	-	-
At 30 September 2022	<u>944,567</u>	<u>92,135</u>	<u>14,386</u>
<b>DEPRECIATION</b>			
At 1 October 2021	2,130	-	5,039
Charge for year	18,892	9,213	2,681
Eliminated on disposal	-	-	-
At 30 September 2022	<u>21,022</u>	<u>9,213</u>	<u>7,720</u>
<b>NET BOOK VALUE</b>			
At 30 September 2022	<u>923,545</u>	<u>82,922</u>	<u>6,666</u>
At 30 September 2021	<u>942,437</u>	<u>92,135</u>	<u>8,148</u>
	Motor vehicles £	Computer Equipment £	Totals £
<b>COST OR VALUATION</b>			
At 1 October 2021	115,733	21,626	1,187,248
Additions	190,352	12,263	203,814
Disposals	(100,718)	-	(100,718)
At 30 September 2022	<u>205,367</u>	<u>33,889</u>	<u>1,290,344</u>
<b>DEPRECIATION</b>			
At 1 October 2021	15,093	20,989	43,251
Charge for year	20,936	2,102	53,824
Eliminated on disposal	(12,590)	-	(12,590)
At 30 September 2022	<u>23,439</u>	<u>23,091</u>	<u>84,485</u>
<b>NET BOOK VALUE</b>			
At 30 September 2022	<u>181,928</u>	<u>10,798</u>	<u>1,205,859</u>
At 30 September 2021	<u>100,640</u>	<u>637</u>	<u>1,143,997</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

4. **TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 30 September 2022 is represented by:

	Freehold property £	Improvements to property £	Fixtures and fittings £
Valuation in 2021	54,142	(22,719)	-
Cost	890,425	114,854	14,386
	<u>944,567</u>	<u>92,135</u>	<u>14,386</u>
	Motor vehicles £	Computer Equipment £	Totals £
Valuation in 2021	-	-	31,423
Cost	205,367	33,889	1,258,921
	<u>205,367</u>	<u>33,889</u>	<u>1,290,344</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Trade debtors	225,927	182,970
Other debtors	100	-
Prepayments and accrued income	6,334	4,858
	<u>232,361</u>	<u>187,828</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Bank loans and overdrafts	77,506	58,677
Hire purchase contracts	22,275	12,192
Trade creditors	88,046	92,292
Amounts owed to participating interests	20,864	14,324
Taxation and social security	143,032	97,104
Other creditors	80,300	86,588
	<u>432,023</u>	<u>361,177</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.22 £	30.9.21 £
Bank loans	646,577	646,770
Hire purchase contracts	159,579	86,941
	<u>806,156</u>	<u>733,711</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.22 £	30.9.21 £
Bank loans	724,083	705,447
Hire purchase contracts	181,854	99,133
	<u>905,937</u>	<u>804,580</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

9. **PROVISIONS FOR LIABILITIES**

	30.9.22	30.9.21
	£	£
Deferred tax	<u>49,068</u>	<u>33,287</u>
		Deferred tax
		£
Balance at 1 October 2021		33,287
Charge to Statement of Income and Retained Earnings during year		<u>15,781</u>
Balance at 30 September 2022		<u>49,068</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 30 September 2022 and the period ended 30 September 2021:

	30.9.22	30.9.21
	£	£
<b>Mr M D Abrams</b>		
Balance outstanding at start of year	(23,292)	(16,802)
Amounts advanced	205,852	135,760
Amounts repaid	(196,765)	(142,250)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(14,205)</u>	<u>(23,292)</u>

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr M D Abrams.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.