Registered Number 07250086

PISCES MARINE LIMITED

Abbreviated Accounts

31 May 2012

PISCES MARINE LIMITED **Registered Number 07250086**

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		12,896		21,120
Total fixed assets			12,896		21,120
Current assets					
Stocks		550		550	
Debtors				122	
Cash at bank and in hand		5,327		1,102	
Total current assets		5,877		1,774	
Creditors: amounts falling due within one year		(7,532)		(5,074)	
Net current assets			(1,655)		(3,300)
Total assets less current liabilities			11,241		17,820
Creditors: amounts falling due after one year			(6,913)		(9,256)
Total net Assets (liabilities)			4,328		8,564
Capital and reserves					
Called up share capital			1		1
Profit and loss account			4,327		8,563
Shareholders funds			4,328		8,564

a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 October 2012

And signed on their behalf by:
Michael Maynard, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

PISCES MARINE LIMITED **Registered Number 07250086**

Notes to the abbreviated accounts

For the year ending 31 May 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007

Turnover

Turnover consists of invoiced sales excluding Vat

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Motor vehicles	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2011	26,400
additions	
disposals	
revaluations	
transfers	
At 31 May 2012	26,400
Depreciation	
At 31 May 2011	5,280
Charge for year	8,224
on disposals	
At 31 May 2012	13,504
Net Book Value	
At 31 May 2011	21,120
At 31 May 2012	12,896

Turnover consists of invoices sales excluding Vat. All turnover is derived in the UK.

3 Transactions with directors

The director has a current loan account with the company to assist with cash flow funding.
The balance due to the director at 31 May 2012 was £2 857 (2011: £533)

4 Related party disclosures

The company is under the control of the director, Michael Maynard, who holds 100% of the allotted share capital