REGISTERED NUMBER: 07249764 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2021

for

Kevin Sumner Limited

Contents of the Financial Statements
for the Year Ended 30 April 2021

Kevin Sumner Limited

Company Information
for the Year Ended 30 April 2021

DIRECTOR:	Mr K Sumner
REGISTERED OFFICE:	20 Lock Close Statford Upon Avon Warwickshire CV37 6GF
REGISTERED NUMBER:	07249764 (England and Wales)
ACCOUNTANTS:	Franklins 1 Pinnacle Way Pride Park Derby Derbyshire DE24 8ZS

Balance Sheet
30 April 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Intangible assets	4		-		-
Investment property	5		-		210,000
			-		210,000
CURRENT ASSETS					
Debtors	6	187,074		207,918	
Cash at bank		814,723		704,760	
		1,001,797		912,678	
CREDITORS					
Amounts falling due within one year	7	510,994		660,777	
NET CURRENT ASSETS			490,803		251,901
TOTAL ASSETS LESS CURRENT LIABILITIES			490,803		461,901
PROVISIONS FOR LIABILITIES			-		796
NET ASSETS			490,803		461,105
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Revaluation reserve			-		21,132
Retained earnings			490,802		439,972
SHAREHOLDERS' FUNDS			490,803		461,105

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 January 2022 and were signed by:

Mr K Sumner - Director

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. STATUTORY INFORMATION

Kevin Sumner Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the company's share of the profits of the partnership.

Goodwill
Purchased goodwill is amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives as follows:

Goodwill - ten years

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Investment property
Investment property is shown at the most recent valuation. Any surplus of deficit is deal with via fair value reserve. No depreciation is provided in respect of the investment properties.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 May 2020	650,000
Disposals	(650,000)
At 30 April 2021	-
AMORTISATION	
At 1 May 2020	650,000
Eliminated on disposal	(650,000)
At 30 April 2021	-
NET BOOK VALUE	
At 30 April 2021	-
At 30 April 2020	-

Goodwill arose on the purchase of the company's share in Marrons Solicitors, which merged with Shakespeares Matineau on 1st September 2013.

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5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 May 2020	210,000
Disposals	(210,000)
At 30 April 2021	-
NET BOOK VALUE	
At 30 April 2021	-
At 30 April 2020	210,000

Investment property was valued on an open market basis on 30th April 2010 by the director, Mr K Sumner.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Due from partnership	53,766	69,999
Directors' current accounts	133,308	137,919
	187,074	207,918

Other than as stated under directors loan account above, none of the above amounts related to amounts due from the director or shareholder of the company either directly or indirectly.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Tax	31,098	16,654
Other creditors	478,996	643,097
Accruals and deferred income	900	1,026
	510,994	660,777

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
1	Ordinary	£1	1	1

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9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2021 and 30 April 2020:

	2021	2020
	£	£
Mr K Sumner		
Balance outstanding at start of year	137,919	129,752
Amounts advanced	164,286	148,733
Amounts repaid	(168,897)	(140,566)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	133,308	137,919

The director's loan account was repaid within nine months of the year end. Interest was charged on the overdrawn director's loan account at HM Revenue & Customs official rate of interest during the year being 2.25% per annum to 5th April 2020 and 2% thereafter.

10. RELATED PARTY DISCLOSURES

The balance outstanding on interest free loans provided from companies with common directors amounted to £478,996 (2020: £643,097).