

**Abbreviated Unaudited Accounts for the Year Ended 30 April 2016**

**for**

**Kevin Sumner Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 April 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Kevin Sumner Limited**  
**Company Information**  
**for the Year Ended 30 April 2016**

**DIRECTOR:** Mr K Sumner

**REGISTERED OFFICE:** 42 Portland Place East  
Leamington Spa  
Warwickshire  
CV32 5ET

**REGISTERED NUMBER:** 07249764 (England and Wales)

**ACCOUNTANTS:** Franklin Underwood  
1 Pinnacle Way  
Pride Park  
Derby  
Derbyshire  
DE24 8ZS

**Abbreviated Balance Sheet**  
**30 April 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		260,000		325,000
Investment property	3		<u>188,072</u>		<u>-</u>
			448,072		325,000
<b>CURRENT ASSETS</b>					
Debtors		314,529		259,581	
Cash at bank		<u>644,152</u>		<u>908,102</u>	
		958,681		1,167,683	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>951,386</u>		<u>1,057,868</u>	
<b>NET CURRENT ASSETS</b>			<u>7,295</u>		<u>109,815</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>455,367</u>		<u>434,815</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>455,366</u>		<u>434,814</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>455,367</u>		<u>434,815</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 January 2017 and were signed by:

Mr K Sumner - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the company's share of the profits of the partnership Shakespeares Martineau.

**Goodwill**

Purchased goodwill is amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives as follows:

Goodwill - ten years

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2015	
and 30 April 2016	<u>650,000</u>
<b>AMORTISATION</b>	
At 1 May 2015	325,000
Amortisation for year	<u>65,000</u>
At 30 April 2016	<u>390,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>260,000</u>
At 30 April 2015	<u>325,000</u>

Goodwill arose on the purchase of the company's share in Marrons Solicitors.

3. INVESTMENT PROPERTY

	Total £
<b>COST</b>	
Additions	<u>188,072</u>
At 30 April 2016	<u>188,072</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>188,072</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2016 and 30 April 2015:

	2016 £	2015 £
<b>Mr K Sumner</b>		
Balance outstanding at start of year	20,929	36,404
Amounts advanced	1,064,406	174,829
Amounts repaid	(1,085,841)	(190,304)
Balance outstanding at end of year	<u>(506)</u>	<u>20,929</u>

Interest has been charged on the overdrawn director's loan account at the HM Revenue & Customs official rate of 3% per annum

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.