

Abbreviated Unaudited Accounts for the Year Ended 30 April 2015

for

Kevin Sumner Limited

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for the Year Ended 30 April 2015**

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Kevin Sumner Limited
Company Information
for the Year Ended 30 April 2015

DIRECTOR: Mr K Sumner

REGISTERED OFFICE: Woodland View
Nether Street
Belton in Rutland
Oakham
LE15 9LD

REGISTERED NUMBER: 07249764 (England and Wales)

ACCOUNTANTS: Franklin Underwood
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

Abbreviated Balance Sheet
30 April 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		325,000		390,000
CURRENT ASSETS					
Debtors		259,581		311,190	
Cash at bank		<u>908,102</u>		<u>904,316</u>	
		1,167,683		1,215,506	
CREDITORS					
Amounts falling due within one year		<u>1,057,868</u>		<u>1,175,772</u>	
NET CURRENT ASSETS			<u>109,815</u>		<u>39,734</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>434,815</u>		<u>429,734</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>434,814</u>		<u>429,733</u>
SHAREHOLDERS' FUNDS			<u>434,815</u>		<u>429,734</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 January 2016 and were signed by:

Mr K Sumner - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the company's share of the profits of the partnership Shakespeares Martineau.

Goodwill

Purchased goodwill is amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives as follows:

Goodwill - ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	
and 30 April 2015	<u>650,000</u>
AMORTISATION	
At 1 May 2014	260,000
Amortisation for year	<u>65,000</u>
At 30 April 2015	<u>325,000</u>
NET BOOK VALUE	
At 30 April 2015	<u>325,000</u>
At 30 April 2014	<u>390,000</u>

Goodwill arose on the purchase of the company's share in Marrons Solicitors.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 30 April 2015 and the period ended 30 April 2014:

	2015 £	2014 £
Mr K Sumner		
Balance outstanding at start of year	36,404	(1,752)
Amounts advanced	174,829	200,078
Amounts repaid	(190,304)	(161,922)
Balance outstanding at end of year	<u>20,929</u>	<u>36,404</u>

Interest has been charged on the overdrawn director's loan account at the HM Revenue & Customs official rate of 3.25% to the 5th April 2015 and 3% thereafter. The total amount of interest paid was £2954.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.