## MHIM LIMITED

**Abbreviated Accounts** 

30 June 2015

### **MHIM LIMITED**

Registered number: 07249197

**Abbreviated Balance Sheet** 

as at 30 June 2015

No	tes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		341		504
Current assets					
Stocks		16,571		13,119	
Cash at bank and in hand		107,710		58,716	
		124,281		71,835	
Creditors: amounts falling due within one year		(36,344)		(27,627)	
Net current assets			87,937		44,208
Net assets			88,278	-	44,712
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			88,277		44,711
Shareholder's funds		-	88,278	-	44,712

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Mathew HILL

Director

Approved by the board on 21 March 2016

#### **MHIM LIMITED**

# Notes to the Abbreviated Accounts

## for the year ended 30 June 2015

### 1 Accounting policies

### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

33.33% straight line

#### Stocks

Stock is valued at the lower of cost and net realisable value.

2	Tangible fixed assets			£	
	Cost				
	At 1 July 2014			1,269	
	Additions			291	
	At 30 June 2015			1,560	
	Depreciation				
	At 1 July 2014			765	
	Charge for the year			454	
	At 30 June 2015			1,219	
	Net book value				
	At 30 June 2015			341	
	At 30 June 2014			504	
3	Share capital	Nominal	2015	2015	2014
		value	Number	£	£
	Allotted, called up and fully paid:			~	_
	Ordinary shares	£1 each	-	1	1

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