

**IMPKIDS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2016**

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FOR THE YEAR ENDED 31 MAY 2016**

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**IMPKIDS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2016**

<b>DIRECTORS:</b>	P A Linder Miss E A Marsh
<b>REGISTERED OFFICE:</b>	Duncan & Toplis Limited Chartered Accountants 15 Chequergate Louth Lincolnshire LN11 0LJ
<b>REGISTERED NUMBER:</b>	07249099 (England and Wales)
<b>ACCOUNTANTS:</b>	Duncan & Toplis Limited 15 Chequergate Louth Lincolnshire LN11 0LJ
<b>BANKERS:</b>	HSBC Bank plc Hammersmith 21 Kings Mall King Street London W6 0QF

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		848		4,867
Tangible assets	3		<u>874</u>		<u>1,529</u>
			1,722		6,396
<b>CURRENT ASSETS</b>					
Stocks		28,000		34,000	
Debtors		887		916	
Cash at bank		<u>1,144</u>		<u>849</u>	
		30,031		35,765	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>117,183</u>		<u>118,813</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(87,152)</u>		<u>(83,048)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(85,430)</u>		<u>(76,652)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(85,530)</u>		<u>(76,752)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(85,430)</u>		<u>(76,652)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 February 2017 and were signed on its behalf by:

Miss E A Marsh - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible assets**

Trademark applications acquired in 2011 are amortised over 3 years.

Web development costs incurred in the period from 1 June 2010 to 31 May 2014 are amortised over 3 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      -    Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is based on a first in, first out basis.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Going concern**

Despite the balance sheet showing a net liabilities position of £85,430 the directors consider the going concern basis to be appropriate. The directors do not intend to withdraw their directors' current account balances until the company is sufficiently liquid to make repayment without affecting its ability to trade.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2016

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2015 and 31 May 2016	<u>30,107</u>
<b>AMORTISATION</b>	
At 1 June 2015	25,240
Amortisation for year	<u>4,019</u>
At 31 May 2016	<u>29,259</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>848</u>
At 31 May 2015	<u>4,867</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2015 and 31 May 2016	<u>2,152</u>
<b>DEPRECIATION</b>	
At 1 June 2015	623
Charge for year	<u>655</u>
At 31 May 2016	<u>1,278</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>874</u>
At 31 May 2015	<u>1,529</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within other creditors within one year is a director's loan account relating to Mr Linder of £58,132 (2015: £58,956) and a director's loan account relating to Miss E A Marsh of £58,132 (2015: £58,956).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.