

Registered Number:07248604

England and Wales

Futuresafe Risk Management Limited

Unaudited Financial Statements

For the year ended 31 May 2019

Futuresafe Risk Management Limited

Contents Page For the year ended 31 May 2019

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position
As at 31 May 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	1,367	1,709
		1,367	1,709
Current assets			
Inventories	3	1,000	-
Trade and other receivables	4	4,987	2,061
Cash and cash equivalents		2,766	160
		8,753	2,221
Trade and other payables: amounts falling due within one year	5	(8,987)	(2,136)
Net current liabilities		(234)	85
Total assets less current liabilities		1,133	1,794
Net assets		1,133	1,794
Capital and reserves			
Called up share capital		1	1
Retained earnings		1,132	1,793
Shareholders' funds		1,133	1,794

For the year ended 31 May 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 28 February 2020 and were signed by:

Mrs C Rowley Director

Futuresafe Risk Management Limited

Notes to the Financial Statements For the year ended 31 May 2019

Statutory Information

Futuresafe Risk Management Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07248604.

Registered address:
The Malthouse Barn
Baldham
Seend
Wiltshire
SN12 6PW

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Reducing balance
---------------------	----------------------

2. Property, plant and equipment

	Plant and machinery £
Cost or valuation	
At 01 June 2018	8,285
At 31 May 2019	8,285
Provision for depreciation and impairment	
At 01 June 2018	6,576
Charge for year	342
At 31 May 2019	6,918
Net book value	
At 31 May 2019	1,367
At 31 May 2018	1,709

Futuresafe Risk Management Limited

Notes to the Financial Statements Continued For the year ended 31 May 2019

3. Inventories

	2019	2018
	£	£
Stocks	1,000	-

4. Trade and other receivables

	2019	2018
	£	£
Trade debtors	4,887	1,749
Amounts owed by directors	100	312
	4,987	2,061

5. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Taxation and social security	4,147	1,049
Accruals and deferred income	4,840	-
Other creditors	-	1,087
	8,987	2,136

6. Average number of persons employed

During the year the average number of employees was 1 (2018 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.