

---

**DCT ENTERPRISES LIMITED**

---

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**DCT ENTERPRISES LIMITED**  
**REGISTERED NUMBER: 07248579**

**BALANCE SHEET**  
**AS AT 30 NOVEMBER 2017**

	<b>Note</b>	<b>2017 £</b>	<b>2017 £</b>	<b>2016 £</b>	<b>2016 £</b>
<b>Fixed assets</b>					
Investments	4		<b>4,591,994</b>		<b>4,591,994</b>
			<u>4,591,994</u>		<u>4,591,994</u>
<b>Current assets</b>					
Debtors: amounts falling due within one year	5	<b>1,000</b>		<b>1,000</b>	
Cash at bank and in hand	6	<b>1,884,379</b>		<b>384,825</b>	
		<u>1,885,379</u>		<u>385,825</u>	
<b>Total assets less current liabilities</b>			<b>6,477,373</b>		<b>4,977,819</b>
<b>Net assets</b>			<u><b>6,477,373</b></u>		<u><b>4,977,819</b></u>
<b>Capital and reserves</b>					
Called up share capital			<b>1,000</b>		<b>1,000</b>
Profit and loss account			<b>6,476,373</b>		<b>4,976,819</b>
			<u><b>6,477,373</b></u>		<u><b>4,977,819</b></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 July 2018.

**D G Matthey**

Director

The notes on pages 2 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017**

---

**1. General information**

DCT Enterprises Limited is a private company, limited by shares and incorporated in England and Wales, United Kingdom, with a registration number 07248579. The address of the registered office is

Lawrence House, Goodwyn Avenue, Mill Hill, London, NW7 3RH. The principal activity of the company is that of a holding company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

The following principal accounting policies have been applied:

**2.2 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**2.3 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.4 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**3. Employees**

The average monthly number of employees, including directors, during the year was 4 (2016 - 4).

---

DCT ENTERPRISES LIMITED

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017

---

4. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 December 2016	4,591,994
At 30 November 2017	<u>4,591,994</u>
<b>Net book value</b>	
At 30 November 2017	<u>4,591,994</u>
<i>At 30 November 2016</i>	<u>4,591,994</u>

---

DCT ENTERPRISES LIMITED

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017

---

4. Fixed asset investments (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding	Principal activity
Deftbrent Limited	Ordinary	100 %	Property Investment
Cloygate Limited	Ordinary	100 %	Property Investment

The aggregate of the share capital and reserves as at 30 November 2017 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
Deftbrent Limited	6,287,386	667,178
Cloygate Limited	3,292,433	262,405
	<u>9,579,819</u>	<u>929,583</u>

5. Debtors

	2017 £	2016 £
Other debtors	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

6. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	1,884,379	384,825
	<u>1,884,379</u>	<u>384,825</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017

7. Financial instruments

	2017 £	2016 £
<b>Financial assets</b>		
Financial assets measured at fair value through profit or loss	1,884,379	384,825
	<u>1,884,379</u>	<u>384,825</u>

Financial assets measured at fair value through profit or loss comprise cash and cash equivalents.

8. Related party transactions

During the year the following transactions occurred:

	Dividend received 2017 £	Dividend received 2016 £
Entities over which the entity has control, joint control or significant influence	1,500,000	970,000
	<u>1,500,000</u>	<u>970,000</u>

9. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.