

Registered number
07248075

Life Styles Bridal Ltd

Unaudited Filleted Accounts

31 May 2023

Life Styles Bridal Ltd**Registered number:** 07248075**Balance Sheet****as at 31 May 2023**

	Notes	2023 £	2022 £
Current assets			
Stocks	-	25,000	
Cash at bank and in hand	-	13,870	
	-	38,870	
Creditors: amounts falling due within one year	4	(47,431)	(56,932)
Net current liabilities		(47,431)	(18,062)
Total assets less current liabilities		(47,431)	(18,062)
Creditors: amounts falling due after more than one year	5	-	(4,583)
Net liabilities		(47,431)	(22,645)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(47,432)	(22,646)
Shareholder's funds		(47,431)	(22,645)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs K Peters

Director

Approved by the board on 5 February 2024

Life Styles Bridal Ltd

Notes to the Accounts

for the year ended 31 May 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
Fixtures, fittings, tools and equipment	over 4 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Where material deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 June 2022	4,112
At 31 May 2023	<u>4,112</u>
Depreciation	
At 1 June 2022	4,112
At 31 May 2023	<u>4,112</u>
Net book value	
At 31 May 2023	-

4 Creditors: amounts falling due within one year	2023 £	2022 £
Other creditors	<u>47,431</u>	<u>56,932</u>

5 Creditors: amounts falling due after one year	2023 £	2022 £
Bank loans	<u>-</u>	<u>4,583</u>

6 Other information

Life Styles Bridal Ltd is a private company limited by shares and incorporated in England. Its registered office is:

49 Beverston Rd

Tipton

West Midlands

DY4 0DE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.