

REGISTERED NUMBER: 07248013 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020
FOR
ADAM LOTT PEST CONTROL LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Statement of Financial Position	3 to 4
Notes to the Financial Statements	5 to 7

ADAM LOTT PEST CONTROL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020**

DIRECTOR: A S V Lott

SECRETARY: Mrs V L Lott

REGISTERED OFFICE: 3 Tunacre
Highnam
Gloucester
Gloucestershire
GL2 8ND

REGISTERED NUMBER: 07248013 (England and Wales)

ACCOUNTANTS: Smith Heath Limited
Brent House
382 Gloucester Road
Cheltenham
Gloucestershire
GL51 7AY

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ADAM LOTT PEST CONTROL LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Adam Lott Pest Control Limited for the year ended 31 May 2020 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Adam Lott Pest Control Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Adam Lott Pest Control Limited and state those matters that we have agreed to state to the director of Adam Lott Pest Control Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Adam Lott Pest Control Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Adam Lott Pest Control Limited. You consider that Adam Lott Pest Control Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Adam Lott Pest Control Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Smith Heath Limited
Brent House
382 Gloucester Road
Cheltenham
Gloucestershire
GL51 7AY

Date: 27 May 2021

STATEMENT OF FINANCIAL POSITION
31 MAY 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>16,425</u>		<u>22,500</u>
			16,425		22,500
CURRENT ASSETS					
Stocks		700		700	
Debtors	6	6,941		8,440	
Cash at bank		<u>37,326</u>		<u>20,631</u>	
		44,967		29,771	
CREDITORS					
Amounts falling due within one year	7	<u>25,144</u>		<u>22,605</u>	
NET CURRENT ASSETS			<u>19,823</u>		<u>7,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			36,248		29,666
CREDITORS					
Amounts falling due after more than one year	8		(27,665)		(16,264)
PROVISIONS FOR LIABILITIES			<u>(3,285)</u>		<u>-</u>
NET ASSETS			<u>5,298</u>		<u>13,402</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>5,296</u>		<u>13,400</u>
SHAREHOLDERS' FUNDS			<u>5,298</u>		<u>13,402</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 MAY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 May 2021 and were signed by:

A S V Lott - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

1. STATUTORY INFORMATION

Adam Lott Pest Control Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill represents the purchase of client contracts.

Goodwill is to be amortised evenly over a period of three years, which is thought to be expected life of a contract before re-tendering.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

Motor vehicles - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

4. INTANGIBLE FIXED ASSETS

Goodwill
£**COST**At 1 June 2019
and 31 May 20203,200**AMORTISATION**At 1 June 2019
and 31 May 20203,200**NET BOOK VALUE**At 31 May 2020
At 31 May 2019-
-

5. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Totals £
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COSTAt 1 June 2019
and 31 May 2020

<u>3,271</u>	<u>28,845</u>	<u>32,116</u>
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DEPRECIATIONAt 1 June 2019
Charge for year
At 31 May 2020

2,597	7,019	9,616
<u>356</u>	<u>5,719</u>	<u>6,075</u>
<u>2,953</u>	<u>12,738</u>	<u>15,691</u>

NET BOOK VALUEAt 31 May 2020
At 31 May 2019

<u>318</u>	<u>16,107</u>	<u>16,425</u>
<u>674</u>	<u>21,826</u>	<u>22,500</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	6,409	8,317
Other debtors	<u>532</u>	<u>123</u>
	<u>6,941</u>	<u>8,440</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	267	-
Finance leases (see note 9)	4,332	4,332
Taxation and social security	13,681	10,935
Other creditors	<u>6,864</u>	<u>7,338</u>
	<u>25,144</u>	<u>22,605</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	15,733	-
Finance leases (see note 9)	11,932	16,264
	<u>27,665</u>	<u>16,264</u>

9. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	2020	2019
	£	£
Net obligations repayable:		
Within one year	4,332	4,332
Between one and five years	11,932	16,264
	<u>16,264</u>	<u>20,596</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.