

**Abbreviated unaudited accounts for the year ended 31 May 2014**

**For**

**Langley IT Solutions Ltd**

**Contents of the abbreviated accounts  
for the year ended 31 MAY 2014**

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**Langley IT Solutions Ltd**  
**Company information**  
**for the year ended 31 MAY 2014**

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**DIRECTOR:** Mr A Langley

**REGISTERED OFFICE:** 7 St John's Road  
Harrow  
Middlesex  
HA1 2EY

**REGISTERED NUMBER:** 07247886

**ACCOUNTANTS:** Macalvins Limited  
Chartered Accountants  
7 St John's Road  
Harrow  
Middlesex  
HA1 2EY

Abbreviated balance sheet  
31 MAY 2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,598		1,997
<b>CURRENT ASSETS</b>					
Debtors		-		6,750	
Cash at bank and in hand		<u>1,042</u>		<u>5,968</u>	
		1,042		12,718	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>6,721</u>		<u>14,948</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,679)</u>		<u>(2,230)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(4,081)</u>		<u>(233)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(4,083)</u>		<u>(235)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(4,081)</u>		<u>(233)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 February 2015 and were signed by:

Mr A Langley - Director

**Notes to the abbreviated accounts  
for the year ended 31 MAY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% reducing balance

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2013	
and 31 May 2014	<u>2,645</u>
<b>DEPRECIATION</b>	
At 1 June 2013	648
Charge for year	<u>399</u>
At 31 May 2014	<u>1,047</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u>1,598</u>
At 31 May 2013	<u>1,997</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**4. GOING CONCERN**

Current liabilities exceed current assets at the balance sheet date. The director considers, however, that the company has sufficient liquid assets to meet its liabilities as and when they fall due.

The director has given assurance that he will not seek repayment of the balance on his loan account until such time as the company has sufficient liquid assets to make payment. Accordingly he considers that it is appropriate to prepare the accounts on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.