

**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2012**  
**FOR**  
**LANGLEY IT SOLUTIONS LTD**

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**FOR THE YEAR ENDED 31 MAY 2012**

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**LANGLEY IT SOLUTIONS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2012**

**DIRECTOR:** A Langley

**SECRETARY:**

**REGISTERED OFFICE:** 3rd Floor  
116 College Road  
Harrow  
Middlesex  
HA1 1BQ

**REGISTERED NUMBER:** 07247886 (England and Wales)

**ACCOUNTANTS:** J SPEYER & CO  
26 Bessborough Road  
Harrow  
Middlesex  
HA1 3DL

**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 31 MAY 2012**

The director presents his report with the financial statements of the company for the year ended 31 May 2012.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of IT consultancy services.

**DIRECTOR**

A Langley held office during the whole of the period from 1 June 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A Langley - Director

6 February 2013

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MAY 2012**

	Notes	Year Ended 31.5.12 £	Period 10.5.10 to 31.5.11 £
<b>TURNOVER</b>		44,370	840
Cost of sales		<u>(784)</u>	<u>-</u>
<b>GROSS PROFIT</b>		43,586	840
Administrative expenses		<u>(14,034)</u>	<u>(953)</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	29,552	(113)
Interest receivable and similar income		<u>1</u>	<u>-</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		29,553	(113)
Tax on profit/(loss) on ordinary activities	3	<u>(5,940)</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u>23,613</u>	<u>(113)</u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MAY 2012**

	Notes	31.5.12 £	31.5.11 £
<b>FIXED ASSETS</b>			
Tangible assets	5	592	741
<b>CURRENT ASSETS</b>			
Debtors	6	-	840
Cash at bank		<u>12,591</u>	<u>149</u>
		12,591	989
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(12,681)</u>	<u>(1,841)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(90)</u>	<u>(852)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>502</u>	<u>(111)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Profit and loss account	9	<u>500</u>	<u>(113)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>502</u>	<u>(111)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 6 February 2013 and were signed by:

A Langley - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT/(LOSS)**

The operating profit (2011 - operating loss) is stated after charging:

	Year Ended 31.5.12 £	Period 10.5.10 to 31.5.11 £
Depreciation - owned assets	<u>149</u>	<u>-</u>
Director's remuneration and other benefits etc	<u>7,400</u>	<u>-</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.5.12 £	Period 10.5.10 to 31.5.11 £
Current tax:		
UK corporation tax	<u>5,940</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u>5,940</u>	<u>-</u>

**4. DIVIDENDS**

	Year Ended 31.5.12 £	Period 10.5.10 to 31.5.11 £
Ordinary shares of £1 each		
Final	<u>23,000</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2012**

**5. TANGIBLE FIXED ASSETS**

		Other operating Assets £
<b>COST</b>		
At 1 June 2011 and 31 May 2012		<u>741</u>
<b>DEPRECIATION</b>		
Charge for year		<u>149</u>
At 31 May 2012		<u>149</u>
<b>NET BOOK VALUE</b>		
At 31 May 2012		<u>592</u>
At 31 May 2011		<u>741</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.12	31.5.11
	£	£
Trade debtors	<u>-</u>	<u>840</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.12	31.5.11
	£	£
Taxation and social security	8,591	-
Other creditors	<u>4,090</u>	<u>1,841</u>
	<u>12,681</u>	<u>1,841</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.12	31.5.11
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**9. RESERVES**

	Profit and loss account £
At 1 June 2011	(113)
Profit for the year	23,613
Dividends	<u>(23,000)</u>
At 31 May 2012	<u>500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.