

Liquidator's Progress Report**S. 192**

Pursuant to sections 92A and 104A of the
Insolvency Act 1986

To the Registrar of Companies

Company Number

07247872

Name of Company

(a) Insert full name
of company

(a) UK Interiors & Design Limited

(b) Insert full
name(s) and
address(es)

I (b) Malcolm Fillmore
BM Advisory
Arundel House
1 Amberley Court
Whitworth Road
Crawley
West Sussex
RH11 7XL

the liquidator of the company attach a copy of my Progress Report under section
192 of the Insolvency Act 1986

The Progress Report covers the period from 2 September 2014 to 1 September
2015



Signed

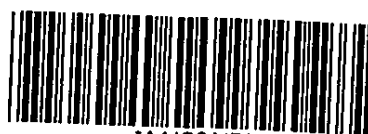
Malcolm Fillmore

Date 3 November 2015

Presenter's
name, address
and reference
(if any)

Malcolm Fillmore
BM Advisory
Arundel House
1 Amberley Court
Whitworth Road
Crawley
West Sussex
RH11 7XL

WEDNESDAY



A15

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04/11/2015

#177

COMPANIES HOUSE

UK Interiors & Design Limited (In Liquidation) ("the Company")
T/a House of Design, 72-74 Calverley Road, Tunbridge Wells, Kent, TN1 2UJ

Liquidator's Progress Report for the period 2 September 2014 to 1 September 2015
(Pursuant to Section 104A of The Insolvency Act 1986 & Rule 4.49C of the Insolvency Rules 1986)

1. Introduction

- 1.1 On 2 September 2011, Malcolm Fillmore and Ms Ranjit Bajon were appointed Joint Liquidators of the Company, Ms Bajon retired from office on 10 December 2014. This is my report on the progress of this Liquidation since our last report dated 30 October 2014.
- 1.2 The Company traded as a one-stop interior design consultancy and retailer for homes and gardens. The business and assets were sold to the director, as the removal and sale of the company assets to a third party would have not been cost effective.
- 1.3 Attached as **Appendix 1** are certain formal and statutory details which I am required to disclose and which include details relating to our remuneration as Liquidators, further details of which are given in **Appendices 2 and 3**. **Appendix 4** is a summary of my receipts and payments for the period to 1 September 2015 as well as an accumulative summary to the date of this report.

2. Assets realised

- 2.1 The Principal assets at the date of liquidation, as shown in the Directors' Estimated Statement of Affairs, were Stock (£8,000) and Goodwill and IPR (£1).
- 2.2 A valuation on assets was obtained from valuation agents, John M. Peyto & Co. Ltd, whereby stock was stated to be worth approximately £6,500 and office equipment was worth about £750. An agreement was made with the director, Penny McMath, that they be sold to her for £7,999 on the basis that additional consideration would be paid to the Liquidation estate on any net sale proceeds exceeding £16,000. The Business, Customer Records, Customer Contracts, Goodwill and IPR were also sold to the director for £1 under the same agreement. A total of £8,000 has now been received from the director in relation to this. We are told by Ms McMath that there are no prospects of her realising in excess of £16,000 after costs and hence we have agreed full and final settlement of the assets.
- 2.3 On review of the company records, the director's loan account was established as being £8,750 overdrawn. The director, Penny McMath, also owes £85,864.20 in relation to an associated company, UK Property & Design Limited ("UKPD"), which is also in liquidation and being dealt with by us. A settlement was agreed with Ms McMath by mediation on 28 September 2015 for the sum of £1 in respect of the Company and £27,500 secured by a charge on the equity in her home in respect of UKPD. The charge is in the process of being registered at the land registry. It is considered likely that this sum will be distributed in specie by assignment to the major creditor in respect of the liquidation of UKPD.

- 2.4 The lease of the trading premises was disclaimed by the Liquidators on 21 September 2011.

3. Assets remaining to be realised

- 3.1 There are no further assets to be realised and I will issue my final report shortly.

4. Creditor claims and forecast Outcome

- 4.1 Creditor claims estimated in the Director's estimated Statement of Affairs amounted to £429,115, to date £414,615 claims have been received. It is evident that no dividend will be payable to unsecured creditors of the company.

4.2 The company has no secured creditors and thus pursuant to section 176A of the Insolvency Act, provisions relating to the prescribed part will not be applicable

4.3 There are no preferential claims in the liquidation

5. Liquidator's Investigations

5.1 As required by SIP2, I have invited creditors to provide the liquidators with information they may have on any concern regarding the way in which the company's business has been conducted, or on potential recoveries for the liquidation estate. We would advise you that certain matters are being considered by the Liquidators. If there are any matters you have not yet drawn to our attention, please could you do so as soon as possible.

6. Liquidator's Costs and Remuneration

6.1 At the creditors' meeting held on 2 September 2011 to place the company into liquidation, creditors approved the Statement of Affairs Fee of £5,000 plus disbursements including category 2 disbursements. The basis of the Liquidator's remuneration was agreed to be by reference to the time properly given by the Liquidator and their staff.

A summary of our total time costs recorded since our appointment to 5 August 2013 is attached as **Appendix 2** and, due to a change in our time recording system, our time costs for the period 6 August 2013 to the date of this report are attached as **Appendix 2a**. Our time costs for the period of the report is attached as **Appendix 2b**. I further enclose a separate schedule as **Appendix 2c** for the period 1 March 2014 to the date of this report reflecting the change in hourly rates of staff and partners.

Time has been spent by staff during the period of this report as follows:

Administration and General – Preparing and sending out annual progress reports and ensuring compliance with statutory requirements and the firms' procedures

Assets – Realising sum from director in relation to the sale of assets. Also, negotiations with the director and her lawyer in relation to the outstanding director's loan.

Employees and Unsecured Creditors – Corresponding with creditors regarding their claims and dealing with queries raised by them.

A Creditor's guide to Liquidator's Fees can be located in SIP 9 (Statement of Insolvency Practice) which can be accessed through the website of the Insolvency Practitioners Association, www.insolvency-practitioners.org.uk. Alternatively please contact this office for a copy to be sent to you by post.

Malcolm Fillmore
Liquidator of UK Interiors & Design Limited
Dated 3 November 2015

UK INTERIORS & DESIGN LIMITED

STATUTORY AND FORMAL INFORMATION AND DISCLOSURES

Details of Relevant Court:

N/A

Company Details:

Registered Office Arundel House, Amberley Court, Whitworth Road, Crawley, RH11 7XL

Registered Number 07247872

Any former name in 12 months prior to Liquidation N/A

Trading address 72-74 Calverley Road, Tunbridge Wells, Kent, TN1 2UJ

Liquidation Details:

Malcolm Peter Fillmore and Ms Ranjit Bajon of BM Advisory (previously Atherton Bailey LLP), Arundel House, Amberley Court, Whitworth Road, Crawley RH11 7XL were appointed on 2 September 2011

The appointment was made by members and creditors.

The Liquidators act jointly and severally in all matters relating to the Liquidation.

Ms Bajon retired from office on 10 December 2014, there have been no other changes in the office holders since the date of Liquidation

Liquidators' Remuneration

At the creditors meeting held on 2 September 2011 to place the company into liquidation, creditors approved the basis of the Liquidators' remuneration to be by reference to the time properly given by the liquidators and their staff in attending to matters arising in the winding up pursuant to Rule 4.127 of The Insolvency Rules 1986. The current hourly rates of staff and partners with effect from 1 March 2014 are shown on the Statement of Policy on Fees in Insolvency Proceedings attached as **Appendix 3**. The rates for the period prior to 1 March 2014 are also attached as **Appendix 3a**

The creditors also approved Category 2 disbursements to be paid to the liquidators at the rate of 25p per letter, 15p per photocopy and 45p per mile plus 5p for additional persons travelling in the same car

Company searches at the rate of £1 per search

Checks in relation to money laundering regulations, at the rate of £1 per enquiry

The expenses paid during the period of this report is shown on the attached Receipts and Payments Account.

Pursuant to Rule 4.49E of The Insolvency Rules 1986, members and creditors are advised that within 21 days of receipt of a progress report you may request the Liquidators to provide further information about the remuneration and expenses set out in the report. Any request must be in writing, and made either by a secured creditor, or by an unsecured creditor with the concurrence of at least 5% in value of all unsecured creditors (including himself) or the permission of the court upon an application made within the 21 day period

Pursuant to Rule 4.131 of The Insolvency Rules 1986, any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including himself) or the permission of the court, may apply to the court to challenge the liquidator's remuneration and expenses.

UK INTERIORS & DESIGN LIMITED

STATUTORY AND FORMAL INFORMATION AND DISCLOSURES

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N/A

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Atherton Bailey**TIME & CHARGEOUT SUMMARIES**

UK Interiors & Design Limited

To 5 Aug 2013

CVL

HOURS

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	7 05	0 00	0 00	32 98	40 03	6,875 74	171 75
Investigations	0 00	0 00	0 00	10 20	10 20	1,531 77	150 17
Realisation of Assets	0 42	0 00	0 00	6 63	7 05	1,128 06	160 01
Creditors	1 85	0 00	0 00	7 05	8 90	1,609 95	180 89
Rec & Pay	0 00	0 00	0 00	3 12	3 12	305 73	98 11
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	2,693 47	0 00	0 00	8,757 78		11,451 25	
Total Hours	9 32	0 00	0 00	59 98	69 30		
Average Rate	289 10	0 00	0 00	146 00			

UK Interiors & Design Limited - In Liquidation

Joint Liquidators' time costs

For the period

6 August 2013 to 3 November 2015

Classification of Work	Work Analysis	Hours by Staff Grade					Grand Total	Total Cost £	Average Hrly Rate £
		Partner	Cashier	Administrator 1	Administrator 2				
Administration and Planning	Bill	0.00	0.40	1.10	0.00		1.50	266.00	177.33
	Case Accounting	0.00	6.45	0.90	0.30		7.65	898.00	117.39
	Partner Review	1.00	0.00	0.00	0.00		1.00	329.00	329.00
	Strategy and Planning	0.20	0.55	8.95	1.70		11.40	2,156.25	189.14
Asset Realisation	Asset Realisation (other)	0.00	0.00	2.15	0.00		2.15	343.75	159.88
Creditors	Unsecured Creditors	0.00	0.00	1.80	0.00		1.80	297.00	165.00
Legal and Litigation	Legal / Litigation (other)	0.00	0.00	4.50	0.00		4.50	1,047.00	232.67
Statutory Compliance	Statutory Reporting	0.00	0.00	11.80	0.00		11.80	2,254.50	191.06
	Tax & VAT	0.00	0.00	0.00	0.10		0.10	15.50	155.00
Grand Total		1.20	7.40	31.20	2.10		41.90	7,607.00	181.55

UK Interiors & Design Limited - In Liquidation

Joint Liquidators' time costs

For the period

2 September 2014 to 1 September 2015

Classification of Work		Hours by Staff Grade						Grand Total		Total Cost £	Average Hrly Rate £
Classification of Work	Work Analysis	Partner	Cashier	Administrator 1	Administrator 2						
Administration and Planning	Bill	0.00	0.20	0.60	0.00			0.80		150.50	188.13
	Case Accounting	0.00	2.35	0.40	0.30			3.05		390.75	128.11
	Partner Review	0.20	0.00	0.00	0.00			0.20		76.00	380.00
	Strategy and Planning	0.00	0.05	4.55	1.70			6.30		1,292.50	205.16
Asset Realisation	Asset Realisation (other)	0.00	0.00	0.20	0.00			0.20		37.00	185.00
Creditors	Unsecured Creditors	0.00	0.00	0.50	0.00			0.50		92.50	185.00
Legal and Litigation	Legal / Litigation (other)	0.00	0.00	1.50	0.00			1.50		327.00	218.00
Statutory Compliance	Statutory Reporting	0.00	0.00	3.70	0.00			3.70		684.50	185.00
	Tax & VAT	0.00	0.00	0.00	0.10			0.10		15.50	155.00
Grand Total		0.20	2.60	11.45	2.10			16.35		3,066.25	187.54

UK Interiors & Design Limited - In Liquidation

Joint Liquidators time costs
For the period

1 March 2014 to 3 November 2015

Classification of Work	Work Analysis	Hours by Staff Grade					Grand Total	Total Cost £	Average Hrlly Rate £
		Partner	Cashier	Administrator 1	Administrator 2				
Administration and Planning	Bill	0.00	0.40	1.10	0.00		1.50	266.00	177.33
	Case Accounting	0.00	4.30	0.80	0.30		5.40	689.00	127.59
	Partner Review	0.40	0.00	0.00	0.00		0.40	152.00	380.00
	Strategy and Planning	0.00	0.50	6.40	1.70		8.60	1,697.50	197.38
Asset Realisation	Asset Realisation (other)	0.00	0.00	0.35	0.00		0.35	64.75	185.00
Creditors	Unsecured Creditors	0.00	0.00	0.60	0.00		0.60	111.00	185.00
Legal and Litigation	Legal / Litigation (other)	0.00	0.00	4.50	0.00		4.50	1,047.00	232.67
Statutory Compliance	Statutory Reporting	0.00	0.00	7.40	0.00		7.40	1,572.50	212.50
	Tax & VAT	0.00	0.00	0.00	0.10		0.10	15.50	155.00
Grand Total		0.40	5.20	21.15	2.10		28.85	5,615.25	194.64

BM ADVISORY

STATEMENT OF POLICY ON FEES IN INSOLVENCY PROCEEDINGS

Introduction

This statement has been prepared in accordance with guidelines set out in Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals (R3)

The following information applies to all appointments of partners, directors, consultants or staff of BM Advisory, to act as any of the following -

Liquidator, Receiver, Administrator or Administrative Receiver of a Limited Company or Limited Liability Partnership
Trustee in Bankruptcy
Supervisor of an Individual, Company or Partnership Voluntary Arrangement
Administrator under the Insolvent Estates Order

When acting as Nominee, the provisions of the Insolvency Act 1986 ("the Act") require that the amount of the fees payable to the Office Holder be specified within the Debtor's proposals. Such fees will nevertheless be fixed to take account of the Office Holder's expected time costs arising as referred to below

Policy on fees

In accordance with the Act, the Office Holder may seek approval of their remuneration either on a fixed fee basis, on a percentage basis or on a time costs basis. When an Office Holder's fees are charged by reference to time costs, they will be charged at the firm's usual rates applicable at the time the work is carried out. Rates may be varied from time to time, at the sole discretion of BM Advisory, and such changes will be notified in retrospect with each report to Creditors. It is the policy of BM Advisory to use as junior grade of staff as compatible with the efficient conduct of the matter in order to ensure costs are kept to a minimum. Time is recorded in 6 minute units with supporting narrative to explain the work undertaken.

As at 1st March 2014 the rates applicable are

Grade	£
Partner 1	430
Partner 2	380
Associate Director	360
Senior Manager	340
Manager	310
Assistant Manager	285
Senior Administrator	240
Administrator 1	185
Administrator 2	155
Junior Administrator	125
Cashier	115
Support staff	85

Rates vary between individuals, reflecting experience and qualification. For certain more complex tasks, BM Advisory may seek to apply a higher rate in respect of work undertaken, but subject to prior authorisation in accordance with the Act.

For further information on the manner in which an Office Holder's fees may be fixed, please refer to the guidance notes in relation to fees at www.r3.org.uk/index.cfm?page=1591

Disbursements

Disbursements are categorised as either Category 1 or Category 2

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the case or BM Advisory, in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the case. These disbursements are recoverable in full from the case without the prior approval of creditors either by a direct payment from the case or, where BM Advisory has made payment on behalf of the case, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage and specific bond insurance.

Category 2 expenses are incurred by BM Advisory and recharged to the case, they are not attributed to the case by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the case, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of Category 2 disbursements are photocopying, internal room hire and internal storage.

It is proposed that the following Category 2 disbursements are recovered

Meeting room hire	Up to £200
Creditor portal (operated within BM Advisory website)	£10 (per report)
Postage	£0.51 - £2.25
Mileage (per mile)	£0.45
Photocopies (per sheet)	£0.15
Storage (per box per month)	£0.35

The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally.

BM ADVISORY (SOUTH) LIMITED

STATEMENT OF POLICY ON FEES IN INSOLVENCY PROCEEDINGS

Introduction

This statement has been prepared in accordance with guidelines set out in Statement of Insolvency Practice 9 issued by the Association of Business Recovery Specialists (R3) as at 1 August 2005

The following information applies to all appointments of partners or staff of BM Advisory (South) Limited, to act as any of the following -

Liquidator, Receiver, Administrator or Administrative Receiver of a Limited Company or Limited Liability Partnership
Trustee in Bankruptcy
Supervisor of an Individual, Company or Partnership Voluntary Arrangement
Administrator under the Insolvent Estates Order

When acting as Nominee, the provisions of the Insolvency Act 1986 require that the amount of the fees payable to the Office Holder be specified within the Debtor's proposals. Such fees will nevertheless be fixed to take account of the Office Holder's expected time costs arising as referred to below

Policy on fees

Unless otherwise fixed in accordance with the Insolvency Act 1986, an Office Holder's fees are charged by reference to time costs, as incurred, charged at the firm's usual rates applicable at the time the work is carried out. Rates may be varied from time to time, at the sole discretion of BM Advisory (South) Limited and such changes will be notified in retrospect with each report to Creditors. It is the policy of BM Advisory (South) Limited to use as junior grade of staff as compatible with the efficient conduct of the matter in order to ensure costs are kept to a minimum.

As at 6 August 2012 the rates applicable are

Grade	£
Partner	295 - 380
Associate/Senior Manager	290 - 350
Assistant Manager	270
Senior Administrator	110 - 240
Administrator	125 - 180
Cashier	100 - 110
Support staff	80 - 85

Rates vary between individuals, reflecting experience and qualification. For certain more complex tasks, BM Advisory (South) Limited may seek to apply a higher rate in respect of work undertaken, but subject to prior authorisation in accordance with the Act.

For further information on the manner in which an Office Holder's fees may be fixed, please refer to the attached guidance notes in relation to fees.

Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the case or BM Advisory (South) Limited, in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the case. These disbursements are recoverable in full from the case without the prior approval of creditors either by a direct payment from the case or, where BM Advisory (South) Limited has made payment on behalf of the case, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage and specific bond insurance.

Category 2 expenses are incurred by BM Advisory (South) Limited and recharged to the case; they are not attributed to the case by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the case, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of Category 2 disbursements are photocopying, internal room hire and internal storage.

It is proposed that the following Category 2 disbursements are recovered by BM Advisory (South) Limited

Meeting room hire	£200.00
Creditor portal (per report)	£10.00
Postage	£0.44 - £1.24
Mileage (per mile)	£0.45
Photocopies (per sheet)	£0.15
Storage (per box per month)	£0.35

The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally.

UK Interiors & Design Ltd
(In Liquidation)
Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 02/09/2014 To 01/09/2015	From 02/09/2011 To 01/09/2015
	ASSET REALISATIONS		
	Bank Interest Gross	14.23	31.01
8,000 00	Sale of Assets	NIL	8,000 00
		14.23	8,031.01
	COST OF REALISATIONS		
	Specific Bond	NIL	58.00
	Liquidator's Fees	2,000 00	2,000.00
	Liquidator's Expenses	47 92	47.92
	Company searches	NIL	5 00
	Valuer fees re chattel assets	NIL	370.80
	Legal Fees	1,220.00	1,946.25
	Corporation Tax	3 77	3 77
	Stationery & Postage	NIL	235 44
	Storage Costs	NIL	9 00
	Statutory Advertising	NIL	229 50
		(3,271.69)	(4,905 68)
8,000.00		(3,257.46)	3,125.33
	REPRESENTED BY		
	Vat Receivable		980 38
	Estate bank account - interest bearing		2,144 95
			3,125.33