

Liquidator's Progress Report**S. 192****Pursuant to sections 92A and 104A of the
Insolvency Act 1986**

To the Registrar of Companies

Company Number

07247872

Name of Company

(a) Insert full name
of company

(a) UK Interiors & Design Limited (In Liquidation)

(b) Insert full
name(s) and
address(es)

We (b) Malcolm Fillmore and Ms Ranjit Bajon
BM Advisory
Arundel House
1 Amberley Court
Whitworth Road
Crawley
West Sussex
RH11 7XL

the liquidators of the company attach a copy of our Progress Report under section
192 of the Insolvency Act 1986

The Progress Report covers the period from 2 September 2012 to 1 September
2013



Signed

Malcolm Fillmore

Date 20 September 2013

Presenter's
name, address
and reference
(if any)

Malcolm Fillmore
BM Advisory
Arundel House
1 Amberley Court
Whitworth Road
Crawley
West Sussex
RH11 7XL



UK INTERIORS & DESIGN LIMITED (In Liquidation) ("The Company")
T/a House of Design, 72-74 Calverley Road, Tunbridge Wells, Kent, TN1 2UJ

Liquidators' Progress Report for the period 2 September 2012 to 1 September 2013
(Pursuant to Section 104A of The Insolvency Act 1986 & Rule 4.49C of the Insolvency Rules 1986)

1 Introduction

1.1 On 2 September 2011, Malcolm Fillmore and Ms Ranjit Bajon of BM Advisory, Arundel House, 1 Amberley Court, Whitworth Road, Crawley, West Sussex, RH11 7XL were appointed Joint Liquidators of the Company. This is our report on the progress of this Liquidation since our report dated 27 September 2012.

1.2 The Company traded as a one-stop interior design consultancy and retailer for homes and gardens. The business and assets were sold to the director, as the removal and sale of the company assets to a third party would have not been cost effective.

1.3 Attached as Appendix 1 are certain formal and statutory details which we are required to disclose and which include details relating to our remuneration as Liquidators, further details of which are given in Appendices 2, 2a and 3. Appendix 4 is a summary of our receipts and payments for the period to 1 September 2013 as well as an accumulative summary to the date of this report.

2 Assets realised

2.1 The Principal assets at the date of liquidation, as shown in the Directors' Estimated Statement of Affairs, were Stock (£8,000) and Goodwill and IPR (£1).

2.2 A valuation on assets was obtained from valuation agents, John M. Peyto & Co. Ltd, whereby stock was stated to be worth approximately £6,500 and office equipment was worth about £750. An agreement was made with the director, Penny McMath, that they be sold to her for £7,999 on the basis that additional consideration would be paid to the Liquidators on any net sale proceeds exceeding £16,000. The Business, Customer Records, Customer Contracts, Goodwill and IPR were also sold to the director for £1 under the same agreement. A total of £8,000 has now been received from the director in relation to this. We are told by Ms McMath that there are no prospects of her realising in excess of £16,000 after costs and hence we have agreed a sum in full and final settlement of the assets.

2.3 On review of the company records, the director's loan account was established as being £8,750 overdrawn. The director, Penny McMath, also owes £85,864.20 in relation to an associated company, UK Property & Design Limited ("UKPD"), which is also in liquidation and being dealt with by us. We are currently in discussions with Ms McMath and her solicitors to agree payment, taking into account her personal financial position.

2.4 The lease of the trading premises was disclaimed by the Liquidators on 21 September 2011.

2.5 There was no post-liquidation trading.

3 Assets remaining to be realised

3.1 As at the date of this report, the only asset remaining to be realised is a sum due from the director.

4 Creditor claims and forecast Outcome

4.1 Creditor claims estimated in the Directors' estimated Statement of Affairs amounted to £420,608, to date £413,948 claims have been received. It is evident that no dividend will be payable to unsecured creditors of the company.

4.2 The company has no secured creditors and thus pursuant to section 176A of the Insolvency Act, provisions relating to the prescribed part will not be applicable.

4.3 There are no preferential claims in the liquidation.

5 Liquidators' Investigations

5.1 As required by SIP2, I have invited creditors to provide the liquidators with information they may have on any concern regarding the way in which the company's business has been conducted, or on potential recoveries for the liquidation estate. We would advise you that certain matters are being considered by the Liquidators. If there are any matters you have not yet drawn to our attention, please could you do so as soon as possible.

6 Liquidators' Costs and Remuneration

6.1 At the creditors' meeting held on 2 September 2011 to place the company into liquidation, creditors approved the Statement of Affairs Fee of £5,000 plus disbursements including category 2 disbursements. The basis of the Liquidators' remuneration was agreed to be by reference to the time properly given by the Liquidators and their staff.

The total time costs recorded both since our appointment to 5 August 2013 is attached as Appendix 2 and due to a change in our time recording system our total time costs from 6 August 2013 to 13 September 2013 is attached as Appendix 2a. In addition, time costs for the period of the report is attached as Appendix 3 and are in the format prescribed by R3 (The Association of Business Recovery Professionals).

Time has been spent by staff during the period of this report as follows:

Administration and General – Preparing and sending out annual progress reports and ensuring compliance with statutory requirements and the firms' procedures.

Assets – Realising sum from director in relation to the sale of assets. Also, negotiations with the director and her lawyer in relation to the outstanding director's loan.

Employees and Unsecured Creditors – Corresponding with creditors and employees regarding their claims and dealing with queries raised by them.

A Creditor's guide to Liquidator's Fees can be located in SIP 9 (Statement of Insolvency Practice) which can be accessed through the website of the Insolvency Practitioners Association, www.insolvency-practitioners.org.uk. Alternatively please contact this office for a copy to be sent to you by post.



Malcolm Fillmore
Joint Liquidator of UK Interiors & Design Limited
Dated 20 September 2013

STATUTORY AND FORMAL INFORMATION AND DISCLOSURES

Details of Relevant Court: N/A

Company Details

Registered Office Arundel House, Amberley Court, Whitworth Road, Crawley, RH11 7XL

Registered Number 07247872

Any former name in 12 months prior to Liquidation N/A

Trading address 72-74 Calverley Road, Tunbridge Wells, Kent, TN1 2UJ

Liquidation Details

Malcolm Peter Fillmore and Ms Ranjit Bajon of BM Advisory, Arundel House, Amberley Court, Whitworth Road, Crawley RH11 7XL were appointed on 2 September 2011

The appointment was made by members and creditors

The Liquidators act jointly and severally in all matters relating to the Liquidation

There have been no changes in the office holders since the date of Liquidation

Liquidators' Remuneration

At the creditors meeting held on 2 September 2011 to place the company into liquidation, creditors approved the basis of the Liquidators' remuneration to be by reference to the time properly given by the liquidators and their staff in attending to matters arising in the winding up pursuant to Rule 4 127 of The Insolvency Rules 1986. The current hourly rates of staff and partners involved in this case are as follows: Partners £295 (£275 - £295), Senior Professional Staff £110 - £240 (£110 - £230), Assistants and Support Staff £85 - £100. The hourly rates have increased with effect from 1 June 2012, the previous rates are shown in brackets.

The creditors also approved Category 2 disbursements to be paid to the liquidators at the rate of 25p per letter, 15p per photocopy and 45p per mile plus 5p for additional persons travelling in the same car.

The expenses paid during the period of this report is shown on the attached Receipts and Payments Account, expenses incurred but not paid are as follows:

Agent's costs	370 80
Statutory Advertising	229 50
Bond	58 00
Company Searches	5 00
Printing, Copying & Postage	183 49
Storage	9 00

Pursuant to Rule 4 49E of The Insolvency Rules 1986, members and creditors are advised that within 21 days of receipt of a progress report you may request the Liquidators to provide further information about the remuneration and expenses set out in the report. Any request must be in writing, and made either by a secured creditor, or by an unsecured creditor with the concurrence of at least 5% in value of all unsecured creditors (including himself) or the permission of the court upon an application made within the 21 day period.

Pursuant to Rule 4 131 of The Insolvency Rules 1986, any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including himself) or the permission of the court, may apply to the court to challenge the liquidator's remuneration and expenses.

Atherton Bailey**TIME & CHARGEOUT SUMMARIES**

UK Interiors & Design Limited

CVL

HOURS

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	7 05	0 00	0 00	32 98	40 03	6,875 74	171 75
Investigations	0 00	0 00	0 00	10 20	10 20	1,531 77	150 17
Realisation of Assets	0 42	0 00	0 00	6 63	7 05	1,128 06	160 01
Creditors	1 85	0 00	0 00	7 05	8 90	1,609 95	180 89
Rec & Pay	0 00	0 00	0 00	3 12	3 12	305 73	98 11
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	2,693 47	0 00	0 00	8,757 78		11,451 25	
Total Hours	9 32	0 00	0 00	59 98	69 30		
Average Rate	289 10	0 00	0 00	146 00			

UK Interiors & Design Limited - In Liquidation
 Joint Liquidators' Time Costs
 For the Period
 6 August 2013 to 13 September 2013

Classification of Work	Work Analysis	Hours by Staff Grade				Grand Total	Total Cost £	Average Hourly Rate £
		Case Administrator	Administrator	Consultant				
Administration and Planning	Admin & Planning	0.75	0.00	0.00		0.75	116.25	155.00
	Case Accounting	0.10	0.85	0.00		0.95	92.00	96.84
	Partner Review	0.00	0.00	0.10		0.10	29.50	295.00
	Asset Realisation	0.55	0.00	0.00		0.55	85.25	155.00
Creditors	Unsecured Creditors	0.30	0.00	0.00		0.30	46.50	155.00
Statutory Compliance	Statutory Reporting	1.80	0.00	0.00		1.80	279.00	155.00
Grand Total		3.50	0.85	0.10		4.45	648.50	145.73

Atherton Bailey**TIME & CHARGEOUT SUMMARIES**

UK Interiors & Design Limited

From 2 Sep 2012 to 1 Sep 2013

HOURS

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	2 83	0 00	0 00	10 47	13 30	2,420 71	182 01
Investigations	0 00	0 00	0 00	0 35	0 35	54 25	155 00
Realisation of Assets	0 00	0 00	0 00	1 15	1 15	178 27	155 00
Creditors	0 17	0 00	0 00	1 37	1 53	261 02	170 22
Rec & Pay	0 00	0 00	0 00	0 98	0 98	88 50	90 02
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	885 00	0 00	0 00	2,117 75		3,002 75	
Total Hours	3 00	0 00	0 00	14 32	17 32		
Average Rate	295 00	0 00	0 00	147 92			

UK INTERIORS & DESIGN LIMITED
[IN LIQUIDATION]

APPENDIX 4

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 2 SEPTEMBER 2011 TO 20 SEPTEMBER 2013			FOR THE PERIOD FROM 2 SEPTEMBER 2012 TO 1 SEPTEMBER 2013		
	As shown in Directors' S of A	£			£
RECEIPTS			RECEIPTS		
Sale of Assets	8,000 00	8,000 00	Sale of Assets		8 000 00
			Output Tax		0 00
					8 000 00
PAYMENTS			PAYMENTS		
VAT Input Tax		0 00	VAT Input Tax		0 00
					0 00
DISTRIBUTIONS			DISTRIBUTIONS		
None		Nil	None		Nil
Bank Balance as at 20 September 2013 (Interest bearing account)		£8,000 00	Balance as at 1 September 2013		£8 000 00