

**BREED ELLIOTT (S.W.) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

David Collard & Co Limited

Brunel House
Cook Way, Bindon Road
Taunton
Somerset
TA2 6BJ

Breed Elliott (S.W.) Limited
Company No. 07247402
Abbreviated Balance Sheet 30 April 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		1,599		2,132
Investments	3		124,471		220,498
			<u>126,070</u>		<u>222,630</u>
CURRENT ASSETS					
Debtors		22,998		18,416	
Cash at bank and in hand		<u>1,823</u>		<u>4,436</u>	
		24,821		22,852	
Creditors: Amounts Falling Due Within One Year		<u>(46,343)</u>		<u>(67,111)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(21,522)</u>		<u>(44,259)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>104,548</u>		<u>178,371</u>
NET ASSETS			<u>104,548</u>		<u>178,371</u>
CAPITAL AND RESERVES					
Called up share capital	4		300		200
Profit and Loss Account			<u>104,248</u>		<u>178,171</u>
SHAREHOLDERS' FUNDS			<u>104,548</u>		<u>178,371</u>

Breed Elliott (S.W.) Limited
Company No. 07247402
Abbreviated Balance Sheet (continued) 30 April 2015

For the year ending 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr T Key

29/01/2016

Breed Elliott (S.W.) Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 April 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
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2 . Tangible Assets

	Total
Cost	£
As at 1 May 2014	5,192
As at 30 April 2015	5,192
Depreciation	
As at 1 May 2014	3,060
Provided during the period	533
As at 30 April 2015	3,593
Net Book Value	
As at 30 April 2015	1,599
As at 1 May 2014	2,132

Breed Elliott (S.W.) Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 April 2015

3 . Investments

	Listed	Unlisted	Total
	£	£	£
Cost			
As at 1 May 2014	220,498	-	220,498
Additions	1,475	2,500	3,975
Disposals	(100,002)		(100,002)
As at 30 April 2015	121,971	2,500	124,471
Provision			
As at 1 May 2014	-	-	-
As at 30 April 2015	-	-	-
Net Book Value			
As at 30 April 2015	121,971	2,500	124,471
As at 1 May 2014	220,498	-	220,498

4 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted and called up				
Ordinary shares	1.000	100	100	100
Ordinary A shares	1.000	100	100	100
Ordinary B shares	1.000	100	100	-
		300	300	200

	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary B shares	1.000	100	100

5 . Transactions With and Loans to Directors

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.