

**OAKLEY HALL VENTURES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

Oakley Hall Ventures Limited
Company No. 07247339
Abbreviated Balance Sheet 31 May 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		2,615		1,723
			<u>2,615</u>		<u>1,723</u>
CURRENT ASSETS					
Debtors		35,081		22,752	
Cash at bank and in hand		14,756		14,275	
		<u>49,837</u>		<u>37,027</u>	
Creditors: Amounts Falling Due Within One Year		<u>(50,020)</u>		<u>(33,226)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(183)</u>		<u>3,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,432</u>		<u>5,524</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(523)</u>		<u>(345)</u>
NET ASSETS			<u>1,909</u>		<u>5,179</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss Account			<u>1,907</u>		<u>5,177</u>
SHAREHOLDERS' FUNDS			<u>1,909</u>		<u>5,179</u>

Oakley Hall Ventures Limited
Company No. 07247339
Abbreviated Balance Sheet (continued) 31 May 2015

For the year ending 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Alex Letts

22/02/2016

Oakley Hall Ventures Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 May 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33.3 straight line
Fixtures & Fittings	25% straight line

1.4 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 . Tangible Assets

	Total
Cost	£
As at 1 June 2014	2,694
Additions	2,121
As at 31 May 2015	4,815
Depreciation	
As at 1 June 2014	971
Provided during the period	1,229
As at 31 May 2015	2,200
Net Book Value	
As at 31 May 2015	2,615
As at 1 June 2014	1,723

3 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted and called up				
Ordinary shares	1,000	2	2	2

4 . Transactions With and Loans to Directors

Oakley Hall Ventures Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 May 2015

Dividends paid to directors

	2015	2014
	£	£
Mr Alex Letts	7860	10000

5 . Ultimate Controlling Party Not Known

The company's ultimate controlling party is unknown.

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