

COMPANY REGISTRATION NUMBER 07246717

**GMOW (OPERATIONS) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**5 APRIL 2016**



**GMOW (OPERATIONS) LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 5 APRIL 2016**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

# GMOW (OPERATIONS) LIMITED

## ABBREVIATED BALANCE SHEET

5 APRIL 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	2		
Tangible assets		<u>85,000</u>	<u>87,663</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		30,137	362
<b>CREDITORS: Amounts falling due within one year</b>		<u>26,497</u>	<u>1,484</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>3,640</u>	<u>(1,122)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>88,640</u>	<u>86,541</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>933,582</u>	<u>697,087</u>
		<u>(844,942)</u>	<u>(610,546)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		<u>(844,944)</u>	<u>(610,548)</u>
<b>DEFICIT</b>		<u>(844,942)</u>	<u>(610,546)</u>

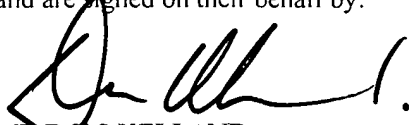
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 10 June 2016, and are signed on their behalf by:

  
MR D T S KELLAND  
Director

Company Registration Number: 07246717

The notes on pages 2 to 3 form part of these abbreviated accounts.

**GMOW (OPERATIONS) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 5 APRIL 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 3 years
Equipment	- 3 years

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into GBP at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into GBP at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Going concern**

While the company shows a net deficit on the Balance Sheet, the accounts have been prepared by the directors under the going concern basis. The directors consider this appropriate as they believe that adequate cash resources will be made available by the shareholder to cover the company's requirements for working capital and capital expenditure for at least 12 months from the date these accounts are signed.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 6 April 2015 and 5 April 2016	<u><u>99,627</u></u>
<b>DEPRECIATION</b>	
At 6 April 2015	11,964
Charge for year	<u>2,663</u>
At 5 April 2016	<u><u>14,627</u></u>
<b>NET BOOK VALUE</b>	
At 5 April 2016	<u><u>85,000</u></u>
At 5 April 2015	<u><u>87,663</u></u>

All of the tangible assets at 5 April 2016 is made up of land and is not depreciated.

**GMOW (OPERATIONS) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 5 APRIL 2016**

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2016		2015	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>