

CUBE CONSTRUCTION (SOUTHERN) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

CUBE CONSTRUCTION (SOUTHERN) LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

CUBE CONSTRUCTION (SOUTHERN) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Director	A Spiller
Company Number	07246310 (England and Wales)
Registered Office	26 Kings Parade Avenue Bristol BS8 2RE
Accountants	Evans Entwistle 432 Gloucester Rd Bristol BS7 8TX

**CHARTERED MANAGEMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
CUBE CONSTRUCTION (SOUTHERN) LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cube Construction (Southern) Limited for the year ended 31 December 2022 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a CIMA Registered Member in Practice and Practising Certificate holder, I am subject to its ethical and other professional requirements which are detailed at <https://www.cimaglobal.com/Members/Your-Membership-Information/Members-handbook/Licensing-and-monitoring/Members-in-practice/>

Our work has been undertaken in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>.

Evans Entwistle
Member in Practice

432 Gloucester Rd
Bristol
BS7 8TX

18 April 2023

CUBE CONSTRUCTION (SOUTHERN) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	63,549	72,018
Current assets			
Inventories	5	749,109	501,511
Debtors	6	1,024,980	1,026,115
Cash at bank and in hand		222,768	184,515
		<u>1,996,857</u>	<u>1,712,141</u>
Creditors: amounts falling due within one year	7	(1,244,320)	(820,950)
Net current assets		<u>752,537</u>	<u>891,191</u>
Total assets less current liabilities		816,086	963,209
Creditors: amounts falling due after more than one year	8	-	(350,000)
Net assets		<u>816,086</u>	<u>613,209</u>
Capital and reserves			
Called up share capital	9	1,000	1,000
Profit and loss account		815,086	612,209
Shareholders' funds		<u>816,086</u>	<u>613,209</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 April 2023 and were signed on its behalf by

A Spiller
Director

Company Registration No. 07246310

CUBE CONSTRUCTION (SOUTHERN) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

Cube Construction (Southern) Limited is a private company, limited by shares, registered in England and Wales, registration number 07246310. The registered office is 26 Kings Parade Avenue, Bristol, BS8 2RE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	4 years straight line
Motor vehicles	4 years straight line
Fixtures & fittings	5 years straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

CUBE CONSTRUCTION (SOUTHERN) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 January 2022	31,280	262,516	293,796
Additions	1,733	15,373	17,106
At 31 December 2022	33,013	277,889	310,902
Depreciation			
At 1 January 2022	22,814	198,964	221,778
Charge for the year	4,236	21,339	25,575
At 31 December 2022	27,050	220,303	247,353
Net book value			
At 31 December 2022	5,963	57,586	63,549
At 31 December 2021	8,466	63,552	72,018

5 Inventories

	2022 £	2021 £
Work in progress	749,109	501,511
	749,109	501,511

Work in progress represents costs incurred on projects that have yet to be invoiced, and in the opinion of the directors, no sales invoices can be raised in respect of works undertaken to date.

6 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	235,754	322,881
Amounts due from group undertakings etc.	709,683	628,293
Accrued income and prepayments	16,897	7,767
Other debtors	62,646	67,174
	1,024,980	1,026,115

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	-	6,382
VAT	141,206	63,562
Trade creditors	559,683	420,452
Taxes and social security	214,483	326,354
Other creditors	328,948	2,800
Accruals	-	1,400
	1,244,320	820,950

CUBE CONSTRUCTION (SOUTHERN) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	-	350,000
	<u> </u>	<u> </u>
 9 Share capital	 2022	 2021
	£	£
Allotted, called up and fully paid:		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>

10 Transactions with related parties

At the year end the company was due £285,562 (2021: £284,298) from Severnview Commercial Properties Ltd. A company under common control.

At the year end the company was due £78,653 (2021: 78,653) from 5 & 7 Robertson Road Limited. A company under common control.

At the year end the company owed £345,468 (2021: £262,695) from 62 High Street Ltd. A company under common control.

No interest was charged on these balances and there are no fixed repayment terms.

11 Controlling party

Spiller Commercial Holdings Ltd is the parent company. Alan Spiller, who owns 100% of Spiller Commercial Holdings Ltd, is the ultimate beneficial owner.

12 Average number of employees

During the year the average number of employees was 10 (2021: 10).

