

CUBE CONSTRUCTION (SOUTHERN) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

CUBE CONSTRUCTION (SOUTHERN) LIMITED
UNAUDITED ACCOUNTS
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CUBE CONSTRUCTION (SOUTHERN) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

Director	A Spiller
Company Number	07246310 (England and Wales)
Registered Office	26 Kings Parade Avenue Bristol BS8 2RE
Accountants	Evans Entwistle 432 Gloucester Rd Bristol BS7 8TX

**CHARTERED MANAGEMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
CUBE CONSTRUCTION (SOUTHERN) LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cube Construction (Southern) Limited for the year ended 31 December 2019 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

Our work has been undertaken in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>.

Evans Entwistle
Chartered Management Accountants

432 Gloucester Rd
Bristol
BS7 8TX

7 February 2020

CUBE CONSTRUCTION (SOUTHERN) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>5</u>	69,845	77,457
Current assets			
Inventories	6	87,814	420,424
Debtors	<u>7</u>	687,961	644,952
Cash at bank and in hand		150,056	157,729
		<u>925,831</u>	<u>1,223,105</u>
Creditors: amounts falling due within one year	<u>8</u>	(558,220)	(625,475)
Net current assets		<u>367,611</u>	<u>597,630</u>
Total assets less current liabilities		437,456	675,087
Creditors: amounts falling due after more than one year	9	(109,492)	(438,324)
Net assets		<u>327,964</u>	<u>236,763</u>
Capital and reserves			
Called up share capital	10	1,000	1,000
Profit and loss account		326,964	235,763
Shareholders' funds		<u>327,964</u>	<u>236,763</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 3 November 2020 and were signed on its behalf by

A Spiller
Director

Company Registration No. 07246310

CUBE CONSTRUCTION (SOUTHERN) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1 Statutory information

Cube Construction (Southern) Limited is a private company, limited by shares, registered in England and Wales, registration number 07246310. The registered office is 26 Kings Parade Avenue, Bristol, BS8 2RE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on Cost
Motor vehicles	25% on Cost
Fixtures & fittings	20% on Cost

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 January 2019	1,000
At 31 December 2019	1,000
Amortisation	
At 1 January 2019	1,000
At 31 December 2019	1,000
Net book value	
At 31 December 2019	-

CUBE CONSTRUCTION (SOUTHERN) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

5 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2019	2,740	178,291	14,683	195,714
Additions	2,344	25,126	3,142	30,612
At 31 December 2019	5,084	203,417	17,825	226,326
Depreciation				
At 1 January 2019	1,548	106,389	10,320	118,257
Charge for the year	988	35,431	1,805	38,224
At 31 December 2019	2,536	141,820	12,125	156,481
Net book value				
At 31 December 2019	2,548	61,597	5,700	69,845
At 31 December 2018	1,192	71,902	4,363	77,457
6 Inventories			2019	2018
			£	£
Work in progress			87,814	420,424
			87,814	420,424
7 Debtors			2019	2018
			£	£
Trade debtors			390,519	302,956
Accrued income and prepayments			3,590	5,953
Other debtors			293,852	336,043
			687,961	644,952
8 Creditors: amounts falling due within one year			2019	2018
			£	£
Trade creditors			334,024	467,754
Taxes and social security			219,096	149,572
Other creditors			300	2,149
Accruals			4,800	6,000
			558,220	625,475
9 Creditors: amounts falling due after more than one year			2019	2018
			£	£
Other creditors			109,492	438,324
10 Share capital			2019	2018
			£	£
Allotted, called up and fully paid:				
1,000 Ordinary shares of £1 each			1,000	1,000

CUBE CONSTRUCTION (SOUTHERN) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

11 Transactions with related parties

At the year end the company was due £208,786 (2018: £268,286) from Severnview Commercial Properties Ltd. A company under common control.

At the year end the company was due £9,167 (2018: £64,167) from 5 & 7 Robertson Road Limited. A company under common control.

At the year end the company owed £6,410 (2018: £2,590 debtor) to 62 High Street Ltd. A company under common control.

No interest was charged on these balances and there are no fixed repayment terms.

12 Average number of employees

During the year the average number of employees was 10 (2018: 10).

