REGISTERED NUMBER: 07246155 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

Lounge Seventy Two Ltd

Lounge Seventy Two Ltd (Registered number: 07246155)

Contents of the Abbreviated Accounts for the Year Ended 29 February 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Lounge Seventy Two Ltd

Company Information for the Year Ended 29 February 2016

DIRECTORS: P Parkinson A Heslop

REGISTERED OFFICE: 76 High Street

Cheltenham Gloucestershire GL50 1EG

REGISTERED NUMBER: 07246155 (England and Wales)

ACCOUNTANTS: Kate Price & Co

Chartered Certified Accountants

1 Price's Lane Upton Upon Severn Worcestershire WR8 0LY

Lounge Seventy Two Ltd (Registered number: 07246155)

Abbreviated Balance Sheet

29 February 2016

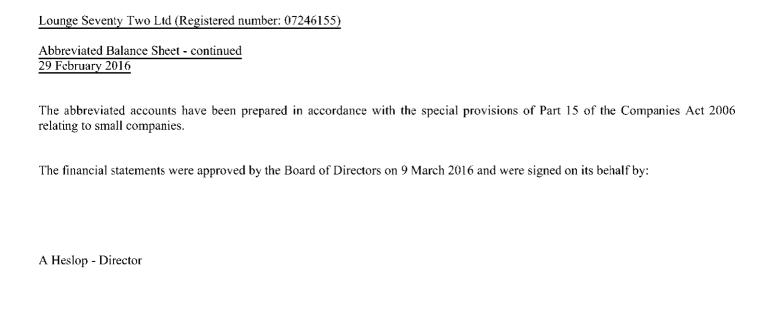
	29.2.16		28.2.15		
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		9,916		30,089
CURRENT ASSETS					
Stocks		16,872		7,648	
Debtors	3	159,074		54,948	
Prepayments and accrued income	-	10,234		9,833	
Cash at bank and in hand		55,076		43,653	
		241,256		116,082	
CREDITORS					
Amounts falling due within one year		<u>75,154</u>		39,278	
NET CURRENT ASSETS			166,102		76,804
TOTAL ASSETS LESS CURRENT					
LIABILITIES			176,018		106,893
CREDITORS					
Amounts falling due after more than one					
year			230,941		229,981
NET LIABILITIES			$\frac{250,911}{(54,923)}$		$\frac{223,981}{(123,088)}$
NET EMBELLES			(31,723)		(125,000)
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			(55,923)		(124,088)
SHAREHOLDERS' FUNDS			(54,923)		(123,088)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies
 Act 2006 and
 preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- (b) each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



Lounge Seventy Two Ltd (Registered number: 07246155)

Notes to the Abbreviated Accounts

for the Year Ended 29 February 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - 5% on cost
Plant and machinery - 20% on cost
Fixtures and fittings - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 March 2015	122,234
Additions	3,560
At 29 February 2016	125,794
DEPRECIATION	
At 1 March 2015	92,145
Charge for year	23,733
At 29 February 2016	115,878
NET BOOK VALUE	
At 29 February 2016	9,916
At 28 February 2015	30,089

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE**

YEAR

The aggregate total of debtors falling due after more than one year is £ 159,074 (28.2.15 - £ 54,948)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

	ea and rang para:			
Number:	Class:	Nominal	29.2.16	28.2.15
		value:	£	£
1,000	Ordinary	£1	1,000	1,000

5. ULTIMATE PARENT COMPANY

The Bar Company Cheltenham Ltd is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.