

Registered number
07246073

Oaklands Road Limited

Unaudited Abbreviated Accounts

30 June 2015

Oaklands Road Limited**Registered number:** 07246073**Abbreviated Balance Sheet****as at 30 June 2015**

	Notes	2015 £	2014 £
Current assets			
Stocks	-	2,297,930	
Debtors	100	-	
Cash at bank and in hand	-	13,718	
	<u>100</u>	<u>2,311,648</u>	
Creditors: amounts falling due within one year	-	(2,310,586)	
Net current assets		<u>100</u>	<u>1,062</u>
Net assets		<u>100</u>	<u>1,062</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		-	962
Shareholders' funds		<u>100</u>	<u>1,062</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N. Warren

Director

Approved by the board on 30 March 2016

Oaklands Road Limited
Notes to the Abbreviated Accounts
for the period ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock and work in progress are stated at the lower of cost and net realisable value. Cost comprises of the property costs and all costs associated with such purchase together with development costs and finance costs less provisions for irrecoverable sums. Net realisable value is based on estimated selling price less further costs expected to be incurred on completion and disposal.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Loans	2015	2014
	£	£
Creditors include:		
Secured bank loans	-	1,712,809

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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