

Registered number  
07246073

Oaklands Road Limited

Report and Accounts

31 December 2011



**Oaklands Road Limited**  
**Report and accounts**  
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## **Oaklands Road Limited Company Information**

### **Directors**

Anthony Carey  
Martin Jewell  
Richard Lotherington  
Nicolas Warren

### **Secretary**

Anthony Carey

### **Auditors**

MHA MacIntyre Hudson  
Euro House  
1394 High Road  
London  
N20 9YZ

### **Bankers**

Barclays Bank plc  
PO Box 12820  
1250 High Road, Whetstone  
London, N20 0WE

### **Solicitors**

Tees Solicitors  
Titan House  
Castle Park, Castle Park Street  
Cambridge, CB3 0AY

### **Registered office**

16-18 Howard Business Park  
Howard Close  
Waltham Abbey  
Essex, EN9 1XE

### **Registered number**

07246073

**Oaklands Road Limited**

**Registered number.**

**07246073**

**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2011

**Principal activities**

The company's principal activities during the period continued to be that of property contractors and developers

**Directors**

The following persons served as directors during the year

Anthony Carey  
Martin Jewell  
Richard Lotherington  
Nicolas Warren

**Disclosure of information to auditors**

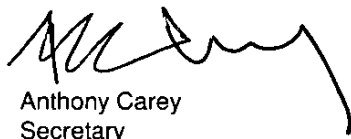
Each person who was a director at the time this report was approved confirms that

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware, and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 12 June 2012 and signed on its behalf



Anthony Carey  
Secretary

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## **Oaklands Road Limited**

### **Statement of Directors' Responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Oaklands Road Limited**  
**Independent auditors' report**  
**to the shareholders of Oaklands Road Limited**

We have audited the accounts of Oaklands Road Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard For Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the accounts**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the group's and parent company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

**Opinion on the accounts**

In our opinion the accounts

- give a true and fair view of the state of the company's affairs as at 31 December 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

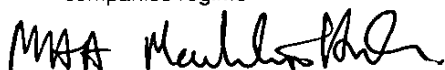
**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the accounts are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the accounts and the directors' report in accordance with the small companies regime.



Brendan Sharkey FCA  
(Senior Statutory Auditor)  
for and on behalf of  
MHA MacIntyre Hudson  
Chartered Accountants and Statutory Auditors

Date 8<sup>th</sup> August 2012

Euro House  
1394 High Road  
London

N20 9YZ

**Oaklands Road Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2011**

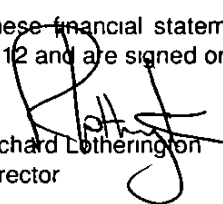
	<b>Notes</b>	<b>2011 £</b>	<b>2010 £</b>
Administrative expenses		(2,825)	(2,436)
Other operating income		12,000	-
<b>Operating profit/(loss)</b>	<b>2</b>	<u>9,175</u>	<u>(2,436)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>9,175</u>	<u>(2,436)</u>
Tax on profit/(loss) on ordinary activities	<b>3</b>	(1,364)	-
<b>Profit/(loss) for the financial year</b>		<u>7,811</u>	<u>(2,436)</u>

**Oaklands Road Limited**  
**Balance Sheet**  
**as at 31 December 2011**

	Notes	2011 £	2010 £
<b>Current assets</b>			
Stocks and work in progress		905,483	860,533
Debtors	4	5,290	2,166
Cash at bank and in hand		3,357	-
		<u>914,130</u>	<u>862,699</u>
<b>Creditors: amounts falling due within one year</b>			
	5	(908,655)	(10,035)
<b>Net current assets</b>		<u>5,475</u>	<u>852,664</u>
<b>Total assets less current liabilities</b>			
		<u>5,475</u>	<u>852,664</u>
<b>Creditors amounts falling due after more than one year</b>			
	6	-	(855,000)
<b>Net assets/(liabilities)</b>		<u>5,475</u>	<u>(2,336)</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account	9	5,375	(2,436)
<b>Shareholders' funds</b>		<u>5,475</u>	<u>(2,336)</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 12 June 2012 and are signed on their behalf by

  
 Richard Lothering  
 Director

Company registration number 07246073



**Oaklands Road Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Stocks and work in progress***

Stock and work in progress includes the property purchase costs and all costs associated with such purchase together with development costs and finance costs less provisions for irrecoverable sums

<b>2 Operating profit</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Auditors' remuneration	1,900	1,000
	<hr/>	<hr/>
<b>3 Taxation</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
UK corporation tax	1,364	-
	<hr/>	<hr/>
<b>4 Debtors</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade debtors	5,000	-
Other debtors	290	2,166
	<hr/>	<hr/>
	5,290	2,166
	<hr/>	<hr/>
<b>5 Creditors amounts falling due within one year</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Loans	812,864	-
Amounts owed to group undertakings	90,977	8,535
Corporation tax	1,364	-
Other creditors and accruals	3,450	1,500
	<hr/>	<hr/>
	908,655	10,035
	<hr/>	<hr/>
<b>6 Creditors: amounts falling due after one year</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Loans	-	770,000
Amounts owed to group undertakings	-	85,000
	<hr/>	<hr/>
	-	855,000
	<hr/>	<hr/>

**Oaklands Road Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2011**

<b>7 Loans</b>			<b>2011</b>	<b>2010</b>
			£	£
Creditors include				
Secured loans			<u>812,864</u>	<u>770,000</u>
<b>8 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011</b>	<b>2010</b>
			£	£
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
<b>9 Profit and loss account</b>			<b>2011</b>	
			£	
At 1 January 2011			(2,436)	
Profit for the year			7,811	
At 31 December 2011			<u>5,375</u>	

**10 Transactions with directors and related parties**

At 31 December 2011 the company owed its parent company £2,835 (2010 £8,535) relating to expenses recharged by CGD

During the previous year the company received a loan of £85,000 repayable after one year from its parent company. Interest of £5,977 has been added to this making £90,977 outstanding at 31 December 2011 (2010 £85,000) and repayable within one year

**11 Ultimate controlling party**

The company was a wholly owned subsidiary of Chase Green Developments Limited throughout the year