

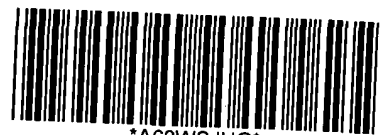
ICB MEDICAL UK LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FRIDAY



A24 *A62WSJUG*
24/03/2017 #256
COMPANIES HOUSE

ICB MEDICAL UK LIMITED
REGISTERED NUMBER: 07245703

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Note	£	2016 £	2015 £
CURRENT ASSETS				
Stocks		105,475	138,909	
Debtors		47,693	42,564	
Cash at bank		2,036	17,359	
		<u>155,204</u>	<u>198,832</u>	
CREDITORS: amounts falling due within one year		<u>(84,805)</u>	<u>(92,633)</u>	
NET CURRENT ASSETS			<u>70,399</u>	<u>106,199</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>70,399</u>	<u>106,199</u>
CAPITAL AND RESERVES				
Called up share capital	2		100	100
Profit and loss account			<u>70,299</u>	<u>106,099</u>
SHAREHOLDERS' FUNDS			<u>70,399</u>	<u>106,199</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



R S J Kielt
Director

Date: 23/3/17

The notes on page 2 form part of these financial statements.

ICB MEDICAL UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of orthotics supplied during the year, exclusive of Value Added Tax. Income is recognised when goods are delivered.

1.3 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

2. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The parent and ultimate parent company is ICB Medical Distributors Pty Ltd, a company incorporated in Australia.