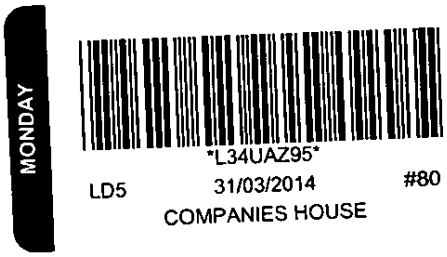
Registered number: 07245703

ICB MEDICAL UK LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013



ICB MEDICAL UK LIMITED
REGISTERED NUMBER 07245703

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2013

	Note	£	2013 £	£	2012 £
CURRENT ASSETS					
Stocks		**164,959**		183,119	
Debtors		**86,288**		75,459	
Cash at bank		**45,206**		30,290	
		296,453		288,868	
CREDITORS amounts falling due within one year		**(255,643)**		(262,972)	
NET CURRENT ASSETS			**40,810**		25,896
NET ASSETS			**40,810**		25,896
CAPITAL AND RESERVES					
Called up share capital	2		**100**		100
Profit and loss account			**40,710**		25,796
SHAREHOLDERS' FUNDS			**40,810**		25,896

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

R S J Kielt
Director

Date 28/3/2014

The notes on page 2 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

1 1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of orthotics supplied during the year, exclusive of Value Added Tax Income is recognised on the date orders are despatched

1 3 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

1 4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

2 SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	**100**	100

3 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The parent and ultimate parent company is ICB Medical Distributors Pty Ltd, a company incorporated in Australia